

HOUSING STATISTICS FOR THE 118TH CONGRESS

Washington District 2

Honorable Rick Larsen (D)



Housing Stock in 2022

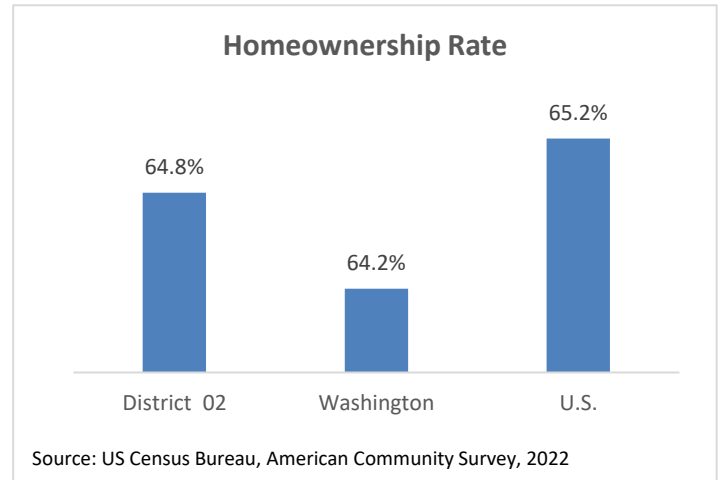
Value of owner-occupied units (\$ Bil)¹ **\$127.6**

Total Housing Units	352,335	
Occupied Housing Units	318,183	
Owner Occupied Units	206,226	
With Mortgage	135,484	65.7%
Without Mortgage	70,742	34.3%
Renter Occupied Units	111,957	
Vacant Units	34,152	9.7%

Homeownership rate **64.8%**

Median property value **\$618,600**

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

By race	District 02	WA	U.S.
All	64.8%	64.2%	65.2%
White Alone	67.0%	68.3%	72.3%
Black Alone	38.7%	31.9%	44.1%
Amer. Indian/Alaskan Native	66.0%	53.5%	55.1%
Asian Alone	72.5%	63.2%	63.3%
Native Hawaiian/Pacific Is.	11.3%	35.1%	44.4%
Some Other Race Alone	43.8%	47.5%	47.0%
Two or More Races	55.9%	55.0%	55.2%
Hispanic (ethnicity)	45.3%	48.4%	51.1%

By age of head of household:	District 02	WA	U.S.
25-34 years old	40%	40%	42%
35 to 44 years old	64%	62%	61%
45 to 54 years old	68%	71%	70%
55 and over years old	78%	78%	77%

* N means no data is reported

Broadband Access in 2022

	District 02	WA	U.S.
Households with internet	298,937	2,884,660	118,377,653
Households with broadband	298,549	2,881,840	118,202,131
Percent of households with internet	94.0%	93.7%	91.2%
Percent of households with broadband	93.8%	93.6%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$82,997	0.0
White Alone	\$83,459	3.7
Black Alone	\$96,250	5.4
Amer. Indian/Alaskan Native	\$62,888	12.1
Asian Alone	\$95,455	2.2
Native Hawaiian/Pacific Is.	N	N
Some Other Race Alone	\$74,563	6.5
Two or More Races	\$76,863	6.4
Hispanic (ethnicity)	\$70,527	7.0

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$103,478	\$618,600	6.0	\$1,698	20%
With Mortgage	\$115,484	\$625,000	5.4	\$2,192	23%
Without Mortgage	\$79,157	\$601,500	7.6	\$725	11%
Renter Occupied Units	\$57,402			\$1,607	34%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	172,157	83.5%	28,275	25.3%	63.0%
1-unit, attached	8,979	4.4%	5,677	5.1%	4.6%
2-unit	1,397	0.7%	46,263	41.3%	15.0%
3-4 unit	1,686	0.8%	5,887	5.3%	2.4%
5-9 unit	2,004	1.0%	8,611	7.7%	3.3%
10 or more unit	6,974	3.4%	14,248	12.7%	6.7%
Mobile home or other type	13,029	6.3%	2,996	2.7%	5.0%
	206,226	100.0%	111,957	100.0%	100.0%

Percent of homeowners in 1-unit homes	87.8%
Percent of renters in 1-unit structures	30.3%