

HOUSING STATISTICS FOR THE 118TH CONGRESS

Tennessee District 8

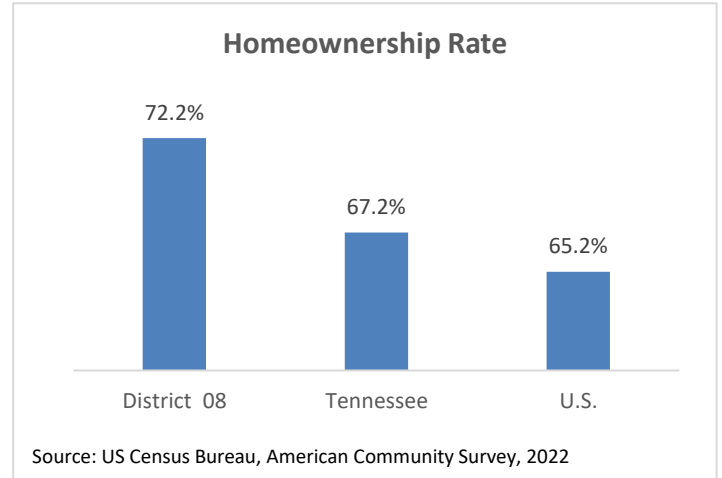
Honorable David Kustoff (R)



Housing Stock in 2022

Value of owner-occupied units (\$ Bil)¹	\$50.5	
Total Housing Units	336,130	
Occupied Housing Units	297,512	
Owner Occupied Units	214,793	
With Mortgage	117,816	54.9%
Without Mortgage	96,977	45.1%
Renter Occupied Units	82,719	
Vacant Units	38,618	11.5%
Homeownership rate	72.2%	
Median property value	\$235,100	

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

By race	District 08	TN	U.S.
All	72.2%	67.2%	65.2%
White Alone	78.0%	73.3%	72.3%
Black Alone	48.3%	44.2%	44.1%
Amer. Indian/Alaskan Native	33.8%	55.5%	55.1%
Asian Alone	79.6%	67.3%	63.3%
Native Hawaiian/Pacific Is.	N/A	37.7%	44.4%
Some Other Race Alone	76.3%	50.8%	47.0%
Two or More Races	56.6%	52.4%	55.2%
Hispanic (ethnicity)	61.8%	46.9%	51.1%
By age of head of household:	District 08	TN	U.S.
25-34 years old	50%	43%	42%
35 to 44 years old	63%	62%	61%
45 to 54 years old	77%	73%	70%
55 and over years old	81%	80%	77%

* N means no data is reported

Broadband Access in 2022

	District 08	TN	U.S.
Households with internet	263,024	2,554,409	118,377,653
Households with broadband	262,694	2,550,888	118,202,131
Percent of households with internet	88.4%	89.7%	91.2%
Percent of households with broadband	88.3%	89.6%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$63,678	0.0
White Alone	\$70,399	3.4
Black Alone	\$42,723	7.9
Amer. Indian/Alaskan Native	\$51,635	N
Asian Alone	\$125,469	2.7
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$43,495	N
Two or More Races	\$48,924	7.7
Hispanic (ethnicity)	\$51,000	N

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$79,403	\$235,100	3.0	\$892	13%
With Mortgage	\$98,976	\$269,400	2.7	\$1,437	17%
Without Mortgage	\$57,367	\$188,400	3.3	\$453	9%
Renter Occupied Units	\$37,622			\$853	27%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	192,009	89.4%	39,725	48.0%	77.9%
1-unit, attached	2,807	1.3%	3,605	4.4%	2.2%
2-unit	616	0.3%	7,478	9.0%	2.7%
3-4 unit	739	0.3%	7,035	8.5%	2.6%
5-9 unit	323	0.2%	7,507	9.1%	2.6%
10 or more unit	192	0.1%	6,648	8.0%	2.3%
Mobile home or other type	18,107	8.4%	10,721	13.0%	9.7%
	214,793	100.0%	82,719	100.0%	100.0%

Percent of homeowners in 1-unit homes	90.7%
Percent of renters in 1-unit structures	52.4%