

HOUSING STATISTICS FOR THE 118TH CONGRESS

Tennessee District 7

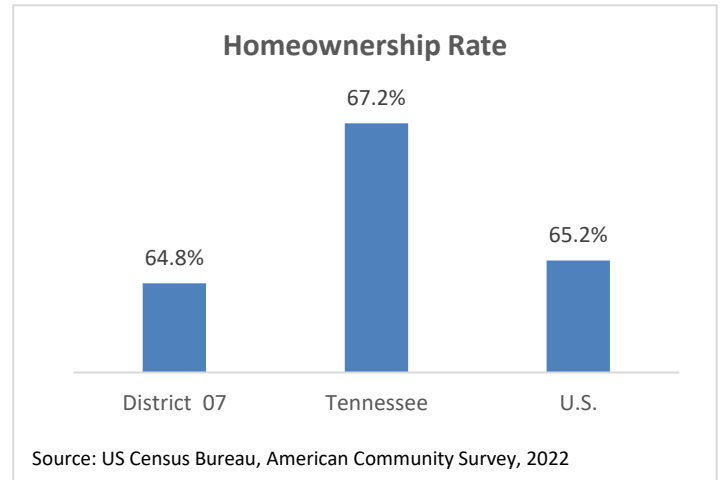
Honorable Mark Green (R)



Housing Stock in 2022

Value of owner-occupied units (\$ Bil)¹	\$69.3	
Total Housing Units	359,114	
Occupied Housing Units	326,490	
Owner Occupied Units	211,680	
With Mortgage	131,314	62.0%
Without Mortgage	80,366	38.0%
Renter Occupied Units	114,810	
Vacant Units	32,624	9.1%
Homeownership rate	64.8%	
Median property value	\$327,500	

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

	District 07	TN	U.S.
By race			
All	64.8%	67.2%	65.2%
White Alone	69.8%	73.3%	72.3%
Black Alone	49.9%	44.2%	44.1%
Amer. Indian/Alaskan Native	N/A	55.5%	55.1%
Asian Alone	47.4%	67.3%	63.3%
Native Hawaiian/Pacific Is.	N/A	37.7%	44.4%
Some Other Race Alone	72.0%	50.8%	47.0%
Two or More Races	47.1%	52.4%	55.2%
Hispanic (ethnicity)	56.8%	46.9%	51.1%
By age of head of household:			
25-34 years old	47%	43%	42%
35 to 44 years old	62%	62%	61%
45 to 54 years old	74%	73%	70%
55 and over years old	80%	80%	77%

* N means no data is reported

Broadband Access in 2022

	District 07	TN	U.S.
Households with internet	296,298	2,554,409	118,377,653
Households with broadband	295,668	2,550,888	118,202,131
Percent of households with internet	90.8%	89.7%	91.2%
Percent of households with broadband	90.6%	89.6%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$70,095	0.0
White Alone	\$75,057	3.0
Black Alone	\$52,573	6.8
Amer. Indian/Alaskan Native	\$81,791	N
Asian Alone	\$63,723	N
Native Hawaiian/Pacific Is.	\$109,308	N
Some Other Race Alone	\$55,281	4.9
Two or More Races	\$58,849	4.1
Hispanic (ethnicity)	\$58,386	4.0

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$83,217	\$327,500	3.9	\$1,105	16%
With Mortgage	\$94,955	\$350,500	3.7	\$1,553	20%
Without Mortgage	\$61,627	\$283,900	4.6	\$466	9%
Renter Occupied Units	\$50,371			\$1,350	32%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	184,591	87.2%	33,997	29.6%	67.0%
1-unit, attached	9,164	4.3%	6,439	5.6%	4.8%
2-unit	490	0.2%	42,603	37.1%	13.2%
3-4 unit	147	0.1%	5,135	4.5%	1.6%
5-9 unit	459	0.2%	9,544	8.3%	3.1%
10 or more unit	2,408	1.1%	11,554	10.1%	4.3%
Mobile home or other type	14,421	6.8%	5,538	4.8%	6.1%
	211,680	100.0%	114,810	100.0%	100.0%

Percent of homeowners in 1-unit homes	91.5%
Percent of renters in 1-unit structures	35.2%