

# HOUSING STATISTICS FOR THE 118TH CONGRESS

Tennessee District 5

Honorable Andrew Ogles (R)



## Housing Stock in 2022

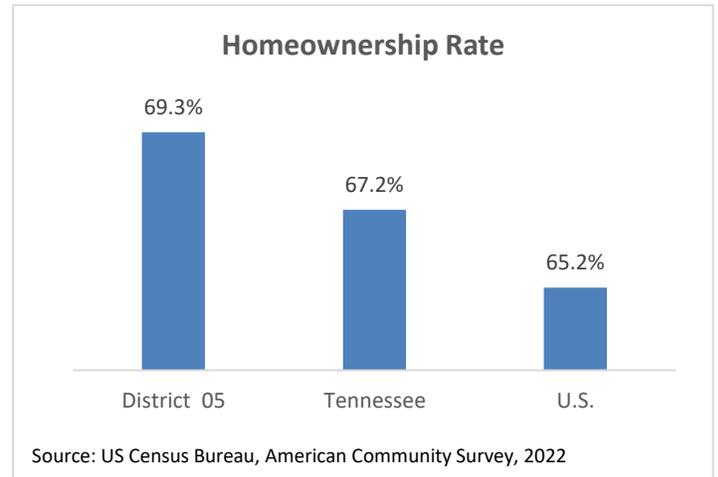
**Value of owner-occupied units (\$ Bil)<sup>1</sup>      \$103.8**

Total Housing Units	338,301	
Occupied Housing Units	318,244	
Owner Occupied Units	220,475	
With Mortgage	149,665	67.9%
Without Mortgage	70,810	32.1%
Renter Occupied Units	97,769	
Vacant Units	20,057	5.9%

**Homeownership rate      69.3%**

**Median property value      \$470,800**

## Homeownership Rate in 2022



<sup>1</sup>/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

## Homeownership Rate by Race/Ethnicity and Age in 2022

By race	District 05	TN	U.S.
All	69.3%	67.2%	65.2%
White Alone	74.7%	73.3%	72.3%
Black Alone	48.3%	44.2%	44.1%
Amer. Indian/Alaskan Native	34.0%	55.5%	55.1%
Asian Alone	72.0%	67.3%	63.3%
Native Hawaiian/Pacific Is.	N/A	37.7%	44.4%
Some Other Race Alone	45.5%	50.8%	47.0%
Two or More Races	52.3%	52.4%	55.2%
Hispanic (ethnicity)	41.3%	46.9%	51.1%

By age of head of household:	District 05	TN	U.S.
25-34 years old	42%	43%	42%
35 to 44 years old	67%	62%	61%
45 to 54 years old	77%	73%	70%
55 and over years old	83%	80%	77%

\* N means no data is reported

## Broadband Access in 2022

	District 05	TN	U.S.
Households with internet	299,448	2,554,409	118,377,653
Households with broadband	299,252	2,550,888	118,202,131
Percent of households with internet	94.1%	89.7%	91.2%
Percent of households with broadband	94.0%	89.6%	91.0%

## Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$86,017	0.0
White Alone	\$92,937	1.6
Black Alone	\$71,044	4.8
Amer. Indian/Alaskan Native	\$56,350	N
Asian Alone	\$115,852	N
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$53,188	7.5
Two or More Races	\$75,866	3.8
Hispanic (ethnicity)	\$63,015	3.8

\* N means no data is reported

## Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost <sup>2</sup>	Housing cost as percent of income**
Owner Occupied Units	\$106,619	\$470,800	4.4	\$1,438	16%
With Mortgage	\$116,941	\$483,800	4.1	\$1,869	19%
Without Mortgage	\$81,183	\$434,800	5.4	\$555	8%
Renter Occupied Units	\$54,389			\$1,488	33%

\*Households are cost-burdened if they spend more than 30 percent of income on housing.

<sup>2</sup> Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

\*Price to income ratio of 10 or higher is highly unaffordable.

## Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	189,863	86.1%	24,177	24.7%	67.3%
1-unit, attached	20,767	9.4%	6,324	6.5%	8.5%
2-unit	1,385	0.6%	39,525	40.4%	12.9%
3-4 unit	1,753	0.8%	5,347	5.5%	2.2%
5-9 unit	976	0.4%	5,337	5.5%	2.0%
10 or more unit	1,608	0.7%	13,301	13.6%	4.7%
Mobile home or other type	4,123	1.9%	3,758	3.8%	2.5%
	220,475	100.0%	97,769	100.0%	100.0%

Percent of homeowners in 1-unit homes	95.5%
Percent of renters in 1-unit structures	31.2%