

# HOUSING STATISTICS FOR THE 118TH CONGRESS

Tennessee District 3

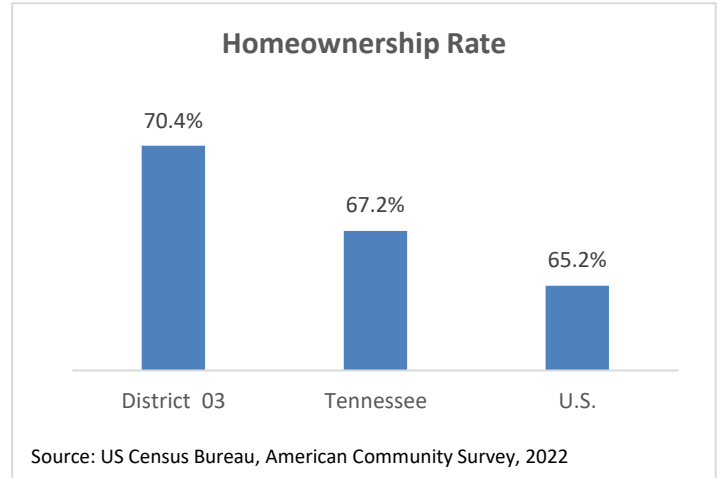
Honorable Chuck Fleischmann (R)



## Housing Stock in 2022

<b>Value of owner-occupied units (\$ Bil)<sup>1</sup></b>	<b>\$58.2</b>	
Total Housing Units	349,231	
Occupied Housing Units	316,538	
Owner Occupied Units	222,912	
With Mortgage	119,188	53.5%
Without Mortgage	103,724	46.5%
Renter Occupied Units	93,626	
Vacant Units	32,693	9.4%
<b>Homeownership rate</b>	<b>70.4%</b>	
<b>Median property value</b>	<b>\$261,300</b>	

## Homeownership Rate in 2022



<sup>1</sup>/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

## Homeownership Rate by Race/Ethnicity and Age in 2022

	District 03	TN	U.S.
<b>By race</b>			
All	70.4%	67.2%	65.2%
White Alone	73.4%	73.3%	72.3%
Black Alone	51.6%	44.2%	44.1%
Amer. Indian/Alaskan Native	84.3%	55.5%	55.1%
Asian Alone	64.4%	67.3%	63.3%
Native Hawaiian/Pacific Is.	N/A	37.7%	44.4%
Some Other Race Alone	39.1%	50.8%	47.0%
Two or More Races	65.5%	52.4%	55.2%
Hispanic (ethnicity)	50.9%	46.9%	51.1%
<b>By age of head of household:</b>			
25-34 years old	50%	43%	42%
35 to 44 years old	66%	62%	61%
45 to 54 years old	72%	73%	70%
55 and over years old	82%	80%	77%

\* N means no data is reported

## Broadband Access in 2022

	District 03	TN	U.S.
Households with internet	284,837	2,554,409	118,377,653
Households with broadband	284,488	2,550,888	118,202,131
Percent of households with internet	90.0%	89.7%	91.2%
Percent of households with broadband	89.9%	89.6%	91.0%

## Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$68,127	0.0
White Alone	\$71,513	2.5
Black Alone	\$46,837	5.8
Amer. Indian/Alaskan Native	\$41,845	N
Asian Alone	\$76,336	N
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$58,056	N
Two or More Races	\$63,727	5.9
Hispanic (ethnicity)	\$61,641	3.9

\* N means no data is reported

## Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost <sup>2</sup>	Housing cost as percent of income**
Owner Occupied Units	\$81,032	\$261,300	3.2	\$861	13%
With Mortgage	\$98,214	\$280,800	2.9	\$1,343	16%
Without Mortgage	\$63,378	\$232,000	3.7	\$427	8%
Renter Occupied Units	\$44,057			\$1,004	27%

\*Households are cost-burdened if they spend more than 30 percent of income on housing.

<sup>2</sup> Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

\*Price to income ratio of 10 or higher is highly unaffordable.

## Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	195,657	87.8%	30,945	33.1%	71.6%
1-unit, attached	4,952	2.2%	3,468	3.7%	2.7%
2-unit	1,217	0.5%	27,128	29.0%	9.0%
3-4 unit	537	0.2%	8,210	8.8%	2.8%
5-9 unit	562	0.3%	8,000	8.5%	2.7%
10 or more unit	988	0.4%	7,190	7.7%	2.6%
Mobile home or other type	18,999	8.5%	8,685	9.3%	8.7%
	222,912	100.0%	93,626	100.0%	100.0%

Percent of homeowners in 1-unit homes 90.0%

Percent of renters in 1-unit structures 36.8%