

HOUSING STATISTICS FOR THE 118TH CONGRESS

Tennessee District 2

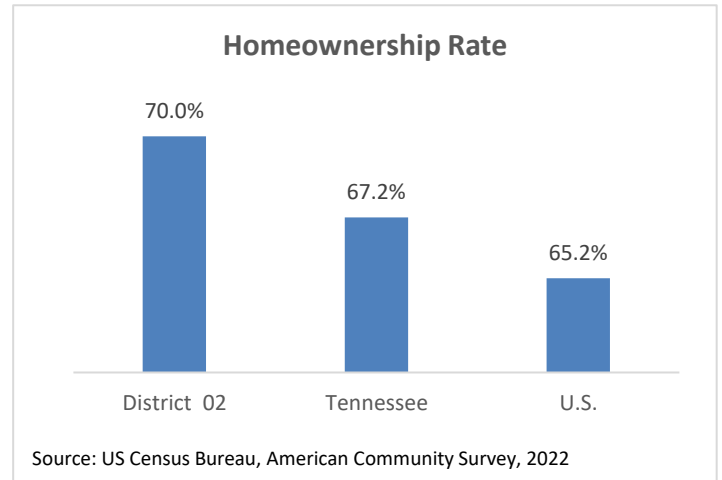
Honorable Tim Burchett (R)



Housing Stock in 2022

Value of owner-occupied units (\$ Bil)¹	\$64.5	
Total Housing Units	355,923	
Occupied Housing Units	324,320	
Owner Occupied Units	226,938	
With Mortgage	127,780	56.3%
Without Mortgage	99,158	43.7%
Renter Occupied Units	97,382	
Vacant Units	31,603	8.9%
Homeownership rate	70.0%	
Median property value	\$284,400	

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

	District 02	TN	U.S.
By race			
All	70.0%	67.2%	65.2%
White Alone	72.9%	73.3%	72.3%
Black Alone	46.8%	44.2%	44.1%
Amer. Indian/Alaskan Native	49.7%	55.5%	55.1%
Asian Alone	64.7%	67.3%	63.3%
Native Hawaiian/Pacific Is.	N/A	37.7%	44.4%
Some Other Race Alone	54.8%	50.8%	47.0%
Two or More Races	49.2%	52.4%	55.2%
Hispanic (ethnicity)	41.7%	46.9%	51.1%
By age of head of household:			
25-34 years old	45%	43%	42%
35 to 44 years old	68%	62%	61%
45 to 54 years old	78%	73%	70%
55 and over years old	82%	80%	77%

* N means no data is reported

Broadband Access in 2022

	District 02	TN	U.S.
Households with internet	290,453	2,554,409	118,377,653
Households with broadband	290,173	2,550,888	118,202,131
Percent of households with internet	89.6%	89.7%	91.2%
Percent of households with broadband	89.5%	89.6%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$66,809	0.0
White Alone	\$69,667	2.4
Black Alone	\$47,347	1.9
Amer. Indian/Alaskan Native	\$51,596	N
Asian Alone	\$87,998	N
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$38,436	N
Two or More Races	\$49,168	1.5
Hispanic (ethnicity)	\$48,076	N

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$80,286	\$284,400	3.5	\$895	13%
With Mortgage	\$95,398	\$307,200	3.2	\$1,354	17%
Without Mortgage	\$63,870	\$250,200	3.9	\$427	8%
Renter Occupied Units	\$41,584			\$1,055	30%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	194,667	85.8%	31,207	32.0%	69.6%
1-unit, attached	10,507	4.6%	4,737	4.9%	4.7%
2-unit	242	0.1%	28,860	29.6%	9.0%
3-4 unit	831	0.4%	5,085	5.2%	1.8%
5-9 unit	244	0.1%	7,629	7.8%	2.4%
10 or more unit	1,050	0.5%	12,356	12.7%	4.1%
Mobile home or other type	19,397	8.5%	7,508	7.7%	8.3%
	226,938	100.0%	97,382	100.0%	100.0%

Percent of homeowners in 1-unit homes	90.4%
Percent of renters in 1-unit structures	36.9%