

HOUSING STATISTICS FOR THE 118TH CONGRESS

Rhode Island District 2

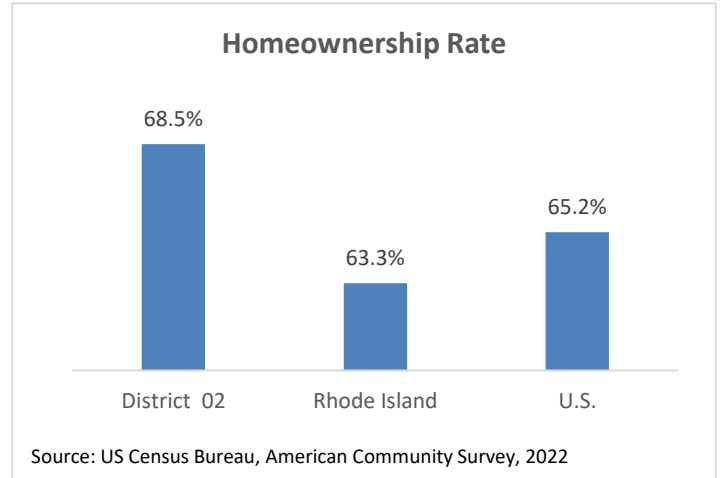
Honorable Seth Magaziner (D)



Housing Stock in 2022

Value of owner-occupied units (\$ Bil)¹	\$57.2	
Total Housing Units	245,828	
Occupied Housing Units	222,435	
Owner Occupied Units	152,333	
With Mortgage	101,153	66.4%
Without Mortgage	51,180	33.6%
Renter Occupied Units	70,102	
Vacant Units	23,393	9.5%
Homeownership rate	68.5%	
Median property value	\$375,700	

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

	District 02	RI	U.S.
By race			
All	68.5%	63.3%	65.2%
White Alone	72.5%	69.5%	72.3%
Black Alone	43.7%	38.9%	44.1%
Amer. Indian/Alaskan Native	55.7%	56.2%	55.1%
Asian Alone	70.1%	59.3%	63.3%
Native Hawaiian/Pacific Is.	N/A	-	44.4%
Some Other Race Alone	44.8%	35.5%	47.0%
Two or More Races	49.6%	42.8%	55.2%
Hispanic (ethnicity)	40.8%	35.9%	51.1%
By age of head of household:			
25-34 years old	47%	42%	42%
35 to 44 years old	68%	62%	61%
45 to 54 years old	77%	71%	70%
55 and over years old	75%	70%	77%

* N means no data is reported

Broadband Access in 2022

	District 02	RI	U.S.
Households with internet	205,963	408,480	118,377,653
Households with broadband	205,874	408,131	118,202,131
Percent of households with internet	92.6%	91.4%	91.2%
Percent of households with broadband	92.6%	91.4%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$84,751	0.0
White Alone	\$87,678	3.6
Black Alone	\$89,226	10.1
Amer. Indian/Alaskan Native	\$61,991	N
Asian Alone	\$110,734	N
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$59,815	N
Two or More Races	\$63,974	12.3
Hispanic (ethnicity)	\$63,421	6.9

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$106,185	\$375,700	3.5	\$1,605	18%
With Mortgage	\$118,573	\$377,100	3.2	\$1,975	20%
Without Mortgage	\$81,996	\$372,400	4.5	\$831	12%
Renter Occupied Units	\$49,209			\$1,278	31%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	130,002	85.3%	13,867	19.8%	64.7%
1-unit, attached	5,781	3.8%	3,490	5.0%	4.2%
2-unit	6,785	4.5%	24,728	35.3%	14.2%
3-4 unit	3,579	2.3%	10,298	14.7%	6.2%
5-9 unit	1,481	1.0%	11,451	16.3%	5.8%
10 or more unit	2,233	1.5%	5,985	8.5%	3.7%
Mobile home or other type	2,472	1.6%	283	0.4%	1.2%
	152,333	100.0%	70,102	100.0%	100.0%
Percent of homeowners in 1-unit homes		89.1%			
Percent of renters in 1-unit structures				24.8%	