

HOUSING STATISTICS FOR THE 118TH CONGRESS

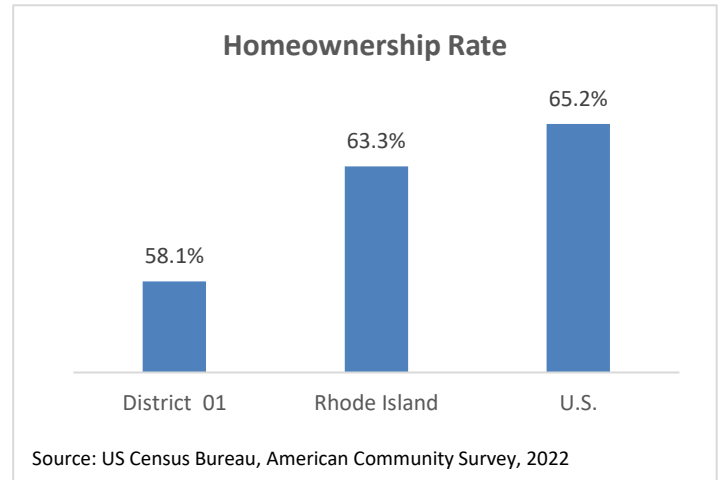
Rhode Island District 1
Honorable Gabe Amo (D)



Housing Stock in 2022

Value of owner-occupied units (\$ Bil)¹	\$51.4	
Total Housing Units	240,189	
Occupied Housing Units	224,253	
Owner Occupied Units	130,284	
With Mortgage	85,338	65.5%
Without Mortgage	44,946	34.5%
Renter Occupied Units	93,969	
Vacant Units	15,936	6.6%
Homeownership rate	58.1%	
Median property value	\$394,400	

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

	District 01	RI	U.S.
By race			
All	58.1%	63.3%	65.2%
White Alone	66.1%	69.5%	72.3%
Black Alone	36.0%	38.9%	44.1%
Amer. Indian/Alaskan Native	56.7%	56.2%	55.1%
Asian Alone	48.3%	59.3%	63.3%
Native Hawaiian/Pacific Is.	N/A	-	44.4%
Some Other Race Alone	30.6%	35.5%	47.0%
Two or More Races	37.7%	42.8%	55.2%
Hispanic (ethnicity)	32.1%	35.9%	51.1%
By age of head of household:			
25-34 years old	38%	42%	42%
35 to 44 years old	56%	62%	61%
45 to 54 years old	66%	71%	70%
55 and over years old	66%	70%	77%

* N means no data is reported

Broadband Access in 2022

	District 01	RI	U.S.
Households with internet	202,517	408,480	118,377,653
Households with broadband	202,257	408,131	118,202,131
Percent of households with internet	90.3%	91.4%	91.2%
Percent of households with broadband	90.2%	91.4%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$78,966	0.0
White Alone	\$84,847	3.5
Black Alone	\$69,747	7.8
Amer. Indian/Alaskan Native	\$97,784	N
Asian Alone	\$81,677	3.5
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$36,443	7.2
Two or More Races	\$56,765	6.2
Hispanic (ethnicity)	\$47,442	6.7

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$105,910	\$394,400	3.7	\$1,628	18%
With Mortgage	\$122,567	\$397,400	3.2	\$2,082	20%
Without Mortgage	\$81,587	\$387,900	4.8	\$861	13%
Renter Occupied Units	\$46,648			\$1,235	32%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	99,311	76.2%	10,051	10.7%	48.8%
1-unit, attached	6,460	5.0%	4,184	4.5%	4.7%
2-unit	10,887	8.4%	28,326	30.1%	17.5%
3-4 unit	5,371	4.1%	15,159	16.1%	9.2%
5-9 unit	1,569	1.2%	25,228	26.8%	11.9%
10 or more unit	5,337	4.1%	10,897	11.6%	7.2%
Mobile home or other type	1,349	1.0%	124	0.1%	0.7%
	130,284	100.0%	93,969	100.0%	100.0%

Percent of homeowners in 1-unit homes	81.2%
Percent of renters in 1-unit structures	15.1%