

NATIONAL ASSOCIATION OF REALTORS®

Pending Home Sales Index (PHSI)

Year		United States	Northeast	Midwest	South	West	United States	Northeast	Midwest	South	West
2021		115.2	95.7	108.8	138.6	100.2	*	*	*	*	*
2022		91.9	78.5	91.8	110.1	73.8	*	*	*	*	*
2023		76.5	64.9	77.1	93.1	58.7	*	*	*	*	*
Seasonally Adjusted Annual Rate						Not Seasonally Adjusted					
2023	Mar	78.1	65.3	77.1	97.3	58.9	94.7	79.2	87.4	124.5	67.7
2023	Apr	78.1	64.9	77.4	96.5	60.3	90.5	70.5	92.4	112.1	70.0
2023	May	75.8	65.1	74.6	93.4	57.9	94.2	93.8	95.5	109.9	68.5
2023	June	76.3	65.7	76.9	92.9	57.8	95.9	90.7	97.6	116.4	66.0
2023	July	76.7	63.1	76.5	94.3	59.8	82.8	66.2	78.9	104.6	65.8
2023	Aug	72.8	63.0	72.6	88.3	56.5	79.0	68.1	76.6	96.5	62.6
2023	Sept	73.9	63.5	75.0	89.0	57.0	64.8	51.5	64.9	77.1	55.9
2023	Oct	73.4	64.1	76.4	87.8	54.9	70.9	67.5	79.7	79.1	51.5
2023	Nov	73.9	64.2	76.9	87.1	57.5	57.1	51.2	60.3	66.7	43.4
2023	Dec	78.1	63.1	79.8	95.5	60.8	48.9	33.5	47.9	62.9	39.8
2024	Jan	74.4	63.6	73.8	88.5	61.1	60.1	45.6	56.4	75.0	52.0
2024	Feb r	75.6	63.4	81.6	89.5	57.1	72.5	56.3	83.3	82.8	57.3
2024	Mar p	78.2	65.1	78.1	95.8	61.0	90.4	74.9	84.6	116.5	67.7
vs. last month:		3.4%	2.7%	-4.3%	7.0%	6.8%	24.7%	33.0%	1.6%	40.7%	18.2%
vs. last year:		0.1%	-0.3%	1.3%	-1.5%	3.6%	-4.5%	-5.4%	-3.2%	-6.4%	0.0%