

HOUSING STATISTICS FOR THE 118TH CONGRESS

New York District 15

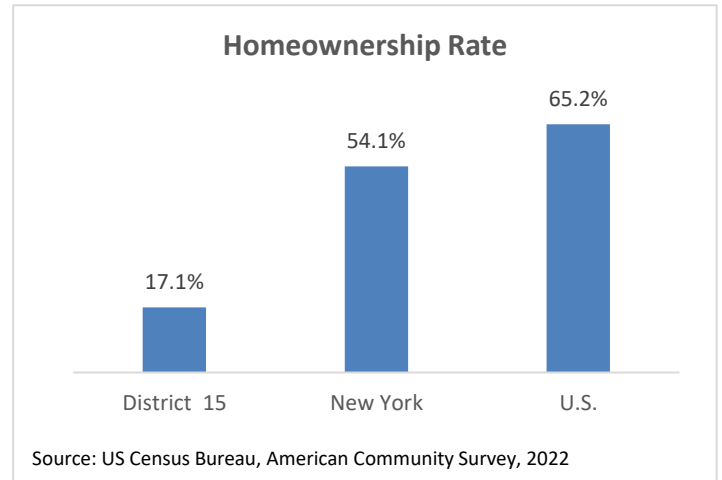
Honorable Richie Torres (D)



Housing Stock in 2022

Value of owner-occupied units (\$ Bil)¹	\$23.8	
Total Housing Units	293,750	
Occupied Housing Units	283,776	
Owner Occupied Units	48,535	
With Mortgage	28,505	58.7%
Without Mortgage	20,030	41.3%
Renter Occupied Units	235,241	
Vacant Units	9,974	3.4%
Homeownership rate	17.1%	
Median property value	\$489,500	

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

	District 15	NY	U.S.
By race			
All	17.1%	54.1%	65.2%
White Alone	33.0%	65.4%	72.3%
Black Alone	17.9%	33.2%	44.1%
Amer. Indian/Alaskan Native	13.9%	36.0%	55.1%
Asian Alone	46.0%	53.0%	63.3%
Native Hawaiian/Pacific Is.	N/A	38.9%	44.4%
Some Other Race Alone	8.2%	25.6%	47.0%
Two or More Races	12.6%	38.2%	55.2%
Hispanic (ethnicity)	9.2%	27.6%	51.1%
By age of head of household:			
25-34 years old	13%	30%	42%
35 to 44 years old	10%	49%	61%
45 to 54 years old	18%	58%	70%
55 and over years old	22%	65%	77%

* N means no data is reported

Broadband Access in 2022

	District 15	NY	U.S.
Households with internet	239,240	7,039,243	118,377,653
Households with broadband	238,711	7,028,863	118,202,131
Percent of households with internet	84.3%	90.5%	91.2%
Percent of households with broadband	84.1%	90.4%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$42,090	0.1
White Alone	\$54,741	9.4
Black Alone	\$46,119	9.8
Amer. Indian/Alaskan Native	\$64,518	N
Asian Alone	\$78,666	3.0
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$31,818	10.5
Two or More Races	\$36,835	11.0
Hispanic (ethnicity)	\$34,866	10.9

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$97,491	\$489,500	5.0	\$1,639	20%
With Mortgage	\$116,626	\$532,700	4.6	\$2,689	28%
Without Mortgage	\$82,207	\$392,900	4.8	\$734	11%
Renter Occupied Units	\$35,270			\$1,307	44%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	7,825	16.1%	4,299	1.8%	4.3%
1-unit, attached	9,864	20.3%	2,921	1.2%	4.5%
2-unit	6,894	14.2%	183,107	77.8%	67.0%
3-4 unit	2,635	5.4%	9,694	4.1%	4.3%
5-9 unit	475	1.0%	16,720	7.1%	6.1%
10 or more unit	20,842	42.9%	17,846	7.6%	13.6%
Mobile home or other type	-	0.0%	654	0.3%	0.2%
	48,535	100.0%	235,241	100.0%	100.0%

Percent of homeowners in 1-unit homes	36.4%
Percent of renters in 1-unit structures	3.1%