

HOUSING STATISTICS FOR THE 118TH CONGRESS

New York District 7

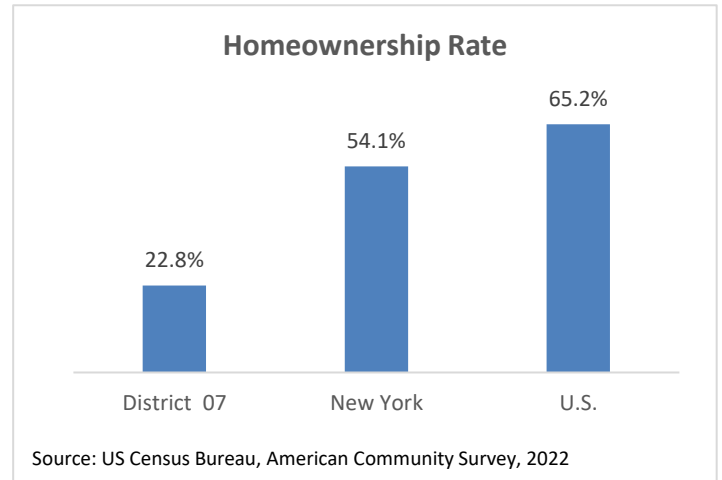
Honorable Nydia M. Velazquez (D)



Housing Stock in 2022

Value of owner-occupied units (\$ Bil)¹	\$54.9	
Total Housing Units	323,989	
Occupied Housing Units	291,712	
Owner Occupied Units	66,567	
With Mortgage	39,097	58.7%
Without Mortgage	27,470	41.3%
Renter Occupied Units	225,145	
Vacant Units	32,277	10.0%
Homeownership rate	22.8%	
Median property value	\$824,600	

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

	District 07	NY	U.S.
By race			
All	22.8%	54.1%	65.2%
White Alone	23.4%	65.4%	72.3%
Black Alone	20.4%	33.2%	44.1%
Amer. Indian/Alaskan Native	22.2%	36.0%	55.1%
Asian Alone	30.6%	53.0%	63.3%
Native Hawaiian/Pacific Is.	N/A	38.9%	44.4%
Some Other Race Alone	21.5%	25.6%	47.0%
Two or More Races	17.6%	38.2%	55.2%
Hispanic (ethnicity)	18.7%	27.6%	51.1%
By age of head of household:			
25-34 years old	11%	30%	42%
35 to 44 years old	20%	49%	61%
45 to 54 years old	31%	58%	70%
55 and over years old	35%	65%	77%

* N means no data is reported

Broadband Access in 2022

	District 07	NY	U.S.
Households with internet	266,963	7,039,243	118,377,653
Households with broadband	266,428	7,028,863	118,202,131
Percent of households with internet	91.5%	90.5%	91.2%
Percent of households with broadband	91.3%	90.4%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$88,141	0.1
White Alone	\$113,404	4.3
Black Alone	\$59,640	8.3
Amer. Indian/Alaskan Native	\$49,520	N
Asian Alone	\$88,067	3.6
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$60,649	4.9
Two or More Races	\$76,598	5.6
Hispanic (ethnicity)	\$65,658	5.5

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$109,237	\$824,600	7.5	\$2,083	23%
With Mortgage	\$148,527	\$851,100	5.7	\$3,153	25%
Without Mortgage	\$76,185	\$776,700	10.2	\$1,001	16%
Renter Occupied Units	\$81,148			\$2,002	30%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	6,477	9.7%	2,258	1.0%	3.0%
1-unit, attached	10,165	15.3%	2,559	1.1%	4.4%
2-unit	20,612	31.0%	111,993	49.7%	45.5%
3-4 unit	5,129	7.7%	26,408	11.7%	10.8%
5-9 unit	4,477	6.7%	35,308	15.7%	13.6%
10 or more unit	19,640	29.5%	46,619	20.7%	22.7%
Mobile home or other type	67	0.1%	0	0.0%	0.0%
	66,567	100.0%	225,145	100.0%	100.0%
Percent of homeowners in 1-unit homes		25.0%			
Percent of renters in 1-unit structures				2.1%	