

HOUSING STATISTICS FOR THE 118TH CONGRESS

New York District 5

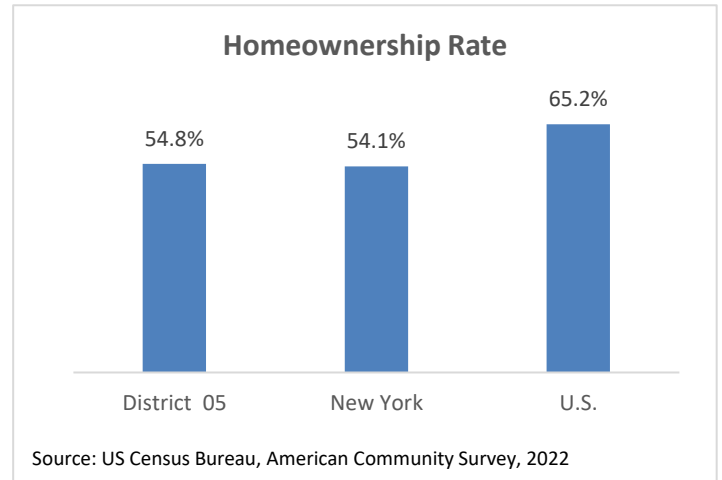
Honorable Gregory W. Meeks (D)



Housing Stock in 2022

Value of owner-occupied units (\$ Bil)¹	\$88.5	
Total Housing Units	265,624	
Occupied Housing Units	250,112	
Owner Occupied Units	136,963	
With Mortgage	92,508	67.5%
Without Mortgage	44,455	32.5%
Renter Occupied Units	113,149	
Vacant Units	15,512	5.8%
Homeownership rate	54.8%	
Median property value	\$646,500	

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

By race	District 05	NY	U.S.
All	54.8%	54.1%	65.2%
White Alone	60.5%	65.4%	72.3%
Black Alone	54.2%	33.2%	44.1%
Amer. Indian/Alaskan Native	61.3%	36.0%	55.1%
Asian Alone	61.7%	53.0%	63.3%
Native Hawaiian/Pacific Is.	N/A	38.9%	44.4%
Some Other Race Alone	46.1%	25.6%	47.0%
Two or More Races	51.7%	38.2%	55.2%
Hispanic (ethnicity)	36.0%	27.6%	51.1%
By age of head of household:	District 05	NY	U.S.
25-34 years old	31%	30%	42%
35 to 44 years old	46%	49%	61%
45 to 54 years old	55%	58%	70%
55 and over years old	64%	65%	77%

* N means no data is reported

Broadband Access in 2022

	District 05	NY	U.S.
Households with internet	232,358	7,039,243	118,377,653
Households with broadband	232,358	7,028,863	118,202,131
Percent of households with internet	92.9%	90.5%	91.2%
Percent of households with broadband	92.9%	90.4%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$81,621	0.1
White Alone	\$82,562	2.7
Black Alone	\$80,979	7.8
Amer. Indian/Alaskan Native	\$97,778	N
Asian Alone	\$94,231	5.6
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$72,875	7.7
Two or More Races	\$85,078	6.1
Hispanic (ethnicity)	\$67,264	6.8

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$113,059	\$646,500	5.7	\$2,172	23%
With Mortgage	\$120,696	\$653,900	5.4	\$2,859	28%
Without Mortgage	\$92,286	\$629,600	6.8	\$983	13%
Renter Occupied Units	\$53,904			\$1,563	35%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	75,852	55.4%	13,545	12.0%	35.7%
1-unit, attached	18,510	13.5%	5,412	4.8%	9.6%
2-unit	25,238	18.4%	48,204	42.6%	29.4%
3-4 unit	3,385	2.5%	30,904	27.3%	13.7%
5-9 unit	295	0.2%	10,354	9.2%	4.3%
10 or more unit	13,193	9.6%	4,674	4.1%	7.1%
Mobile home or other type	490	0.4%	56	0.0%	0.2%
	136,963	100.0%	113,149	100.0%	100.0%

Percent of homeowners in 1-unit homes	68.9%
Percent of renters in 1-unit structures	16.8%