

HOUSING STATISTICS FOR THE 118TH CONGRESS

New York District 3

Honorable Tom Suozzi (D)



Housing Stock in 2022

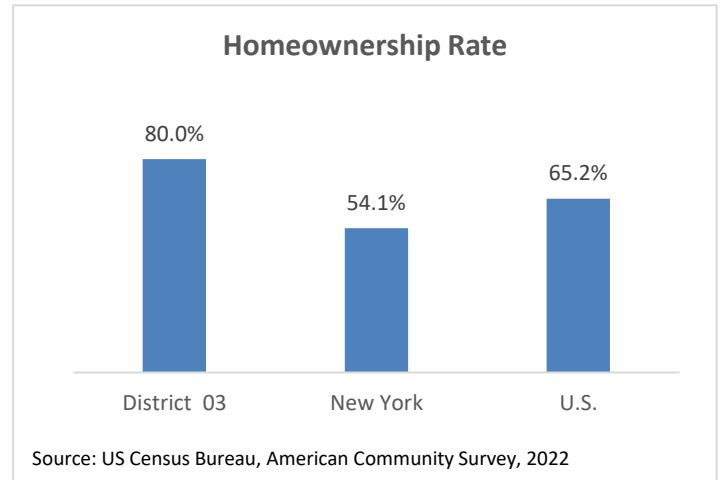
Value of owner-occupied units (\$ Bil)¹ **\$154.7**

Total Housing Units	286,863	
Occupied Housing Units	273,553	
Owner Occupied Units	218,752	
With Mortgage	125,735	57.5%
Without Mortgage	93,017	42.5%
Renter Occupied Units	54,801	
Vacant Units	13,310	4.6%

Homeownership rate **80.0%**

Median property value **\$707,400**

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

By race	District 03	NY	U.S.
All	80.0%	54.1%	65.2%
White Alone	82.9%	65.4%	72.3%
Black Alone	63.9%	33.2%	44.1%
Amer. Indian/Alaskan Native	N/A	36.0%	55.1%
Asian Alone	82.6%	53.0%	63.3%
Native Hawaiian/Pacific Is.	N/A	38.9%	44.4%
Some Other Race Alone	65.4%	25.6%	47.0%
Two or More Races	61.9%	38.2%	55.2%
Hispanic (ethnicity)	60.2%	27.6%	51.1%

By age of head of household:	District 03	NY	U.S.
25-34 years old	53%	30%	42%
35 to 44 years old	80%	49%	61%
45 to 54 years old	82%	58%	70%
55 and over years old	84%	65%	77%

* N means no data is reported

Broadband Access in 2022

	District 03	NY	U.S.
Households with internet	260,795	7,039,243	118,377,653
Households with broadband	260,502	7,028,863	118,202,131
Percent of households with internet	95.3%	90.5%	91.2%
Percent of households with broadband	95.2%	90.4%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$129,730	0.0
White Alone	\$130,892	3.2
Black Alone	\$107,378	4.1
Amer. Indian/Alaskan Native	N	N
Asian Alone	\$142,147	4.7
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$93,643	3.3
Two or More Races	\$115,625	3.0
Hispanic (ethnicity)	\$100,569	3.5

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$147,886	\$707,400	4.8	\$2,561	21%
With Mortgage	\$172,540	\$723,800	4.2	\$3,521	24%
Without Mortgage	\$112,240	\$684,200	6.1	\$1,430	15%
Renter Occupied Units	\$81,395			\$2,138	32%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	173,288	79.2%	12,038	22.0%	67.7%
1-unit, attached	9,960	4.6%	4,056	7.4%	5.1%
2-unit	12,852	5.9%	15,734	28.7%	10.4%
3-4 unit	3,065	1.4%	12,926	23.6%	5.8%
5-9 unit	1,528	0.7%	5,177	9.4%	2.5%
10 or more unit	17,669	8.1%	4,870	8.9%	8.2%
Mobile home or other type	390	0.2%	0	0.0%	0.1%
	218,752	100.0%	54,801	100.0%	100.0%
Percent of homeowners in 1-unit homes		83.8%			
Percent of renters in 1-unit structures				29.4%	