

HOUSING STATISTICS FOR THE 118TH CONGRESS

New Mexico District 3

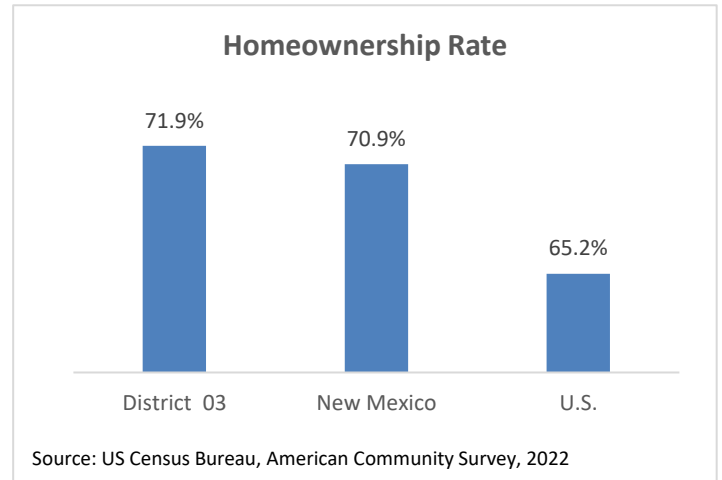
Honorable Teresa Leger Fernandez (D)



Housing Stock in 2022

Value of owner-occupied units (\$ Bil)¹	\$45.5	
Total Housing Units	323,617	
Occupied Housing Units	278,807	
Owner Occupied Units	200,441	
With Mortgage	89,136	44.5%
Without Mortgage	111,305	55.5%
Renter Occupied Units	78,366	
Vacant Units	44,810	13.8%
Homeownership rate	71.9%	
Median property value	\$227,200	

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

	District 03	NM	U.S.
By race			
All	71.9%	70.9%	65.2%
White Alone	73.5%	72.7%	72.3%
Black Alone	29.0%	47.6%	44.1%
Amer. Indian/Alaskan Native	67.7%	64.0%	55.1%
Asian Alone	60.1%	63.4%	63.3%
Native Hawaiian/Pacific Is.	N/A	36.8%	44.4%
Some Other Race Alone	74.9%	72.9%	47.0%
Two or More Races	72.2%	70.6%	55.2%
Hispanic (ethnicity)	74.0%	70.9%	51.1%
By age of head of household:			
25-34 years old	54%	51%	42%
35 to 44 years old	65%	68%	61%
45 to 54 years old	70%	75%	70%
55 and over years old	82%	81%	77%

* N means no data is reported

Broadband Access in 2022

	District 03	NM	U.S.
Households with internet	229,579	736,298	118,377,653
Households with broadband	229,366	734,788	118,202,131
Percent of households with internet	82.3%	86.8%	91.2%
Percent of households with broadband	82.3%	86.6%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$58,790	0.1
White Alone	\$68,179	3.7
Black Alone	\$59,007	13.6
Amer. Indian/Alaskan Native	\$41,574	11.6
Asian Alone	\$97,278	N
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$43,644	3.0
Two or More Races	\$60,043	5.3
Hispanic (ethnicity)	\$52,391	4.8

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$69,760	\$227,200	3.3	\$723	12%
With Mortgage	\$88,041	\$290,900	3.3	\$1,456	20%
Without Mortgage	\$54,465	\$163,300	3.0	\$410	9%
Renter Occupied Units	\$37,270			\$948	31%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	149,467	74.6%	31,318	40.0%	64.8%
1-unit, attached	5,637	2.8%	3,186	4.1%	3.2%
2-unit	776	0.4%	11,458	14.6%	4.4%
3-4 unit	1,353	0.7%	5,233	6.7%	2.4%
5-9 unit	263	0.1%	9,422	12.0%	3.5%
10 or more unit	623	0.3%	5,608	7.2%	2.2%
Mobile home or other type	42,322	21.1%	12,141	15.5%	19.5%
	200,441	100.0%	78,366	100.0%	100.0%

Percent of homeowners in 1-unit homes	77.4%
Percent of renters in 1-unit structures	44.0%