

# HOUSING STATISTICS FOR THE 118TH CONGRESS

## New Mexico District 2

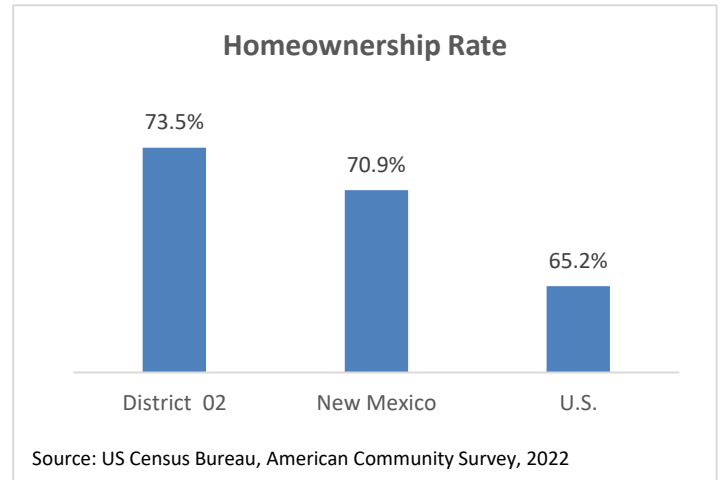
Honorable Gabe Vasquez (D)



### Housing Stock in 2022

<b>Value of owner-occupied units (\$ Bil)<sup>1</sup></b>	<b>\$40.0</b>	
Total Housing Units	299,048	
Occupied Housing Units	262,740	
Owner Occupied Units	193,093	
With Mortgage	106,121	55.0%
Without Mortgage	86,972	45.0%
Renter Occupied Units	69,647	
Vacant Units	36,308	12.1%
<b>Homeownership rate</b>	<b>73.5%</b>	
<b>Median property value</b>	<b>\$207,200</b>	

### Homeownership Rate in 2022



<sup>1</sup>/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

### Homeownership Rate by Race/Ethnicity and Age in 2022

	District 02	NM	U.S.
<b>By race</b>			
All	73.5%	70.9%	65.2%
White Alone	74.5%	72.7%	72.3%
Black Alone	53.0%	47.6%	44.1%
Amer. Indian/Alaskan Native	72.1%	64.0%	55.1%
Asian Alone	47.7%	63.4%	63.3%
Native Hawaiian/Pacific Is.	N/A	36.8%	44.4%
Some Other Race Alone	75.5%	72.9%	47.0%
Two or More Races	74.1%	70.6%	55.2%
Hispanic (ethnicity)	72.5%	70.9%	51.1%
<b>By age of head of household:</b>			
25-34 years old	56%	51%	42%
35 to 44 years old	76%	68%	61%
45 to 54 years old	78%	75%	70%
55 and over years old	83%	81%	77%

\* N means no data is reported

### Broadband Access in 2022

	District 02	NM	U.S.
Households with internet	226,641	736,298	118,377,653
Households with broadband	225,895	734,788	118,202,131
Percent of households with internet	86.3%	86.8%	91.2%
Percent of households with broadband	86.0%	86.6%	91.0%

## Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$53,550	0.1
White Alone	\$58,222	4.2
Black Alone	\$55,547	15.6
Amer. Indian/Alaskan Native	\$43,728	5.8
Asian Alone	\$46,153	N
Native Hawaiian/Pacific Is.	\$80,868	N
Some Other Race Alone	\$46,500	6.6
Two or More Races	\$53,211	5.4
Hispanic (ethnicity)	\$48,191	5.7

\* N means no data is reported

## Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost <sup>2</sup>	Housing cost as percent of income**
Owner Occupied Units	\$64,417	\$207,200	3.2	\$839	16%
With Mortgage	\$78,782	\$231,000	2.9	\$1,264	19%
Without Mortgage	\$49,977	\$167,000	3.3	\$368	9%
Renter Occupied Units	\$29,341			\$859	35%

\*Households are cost-burdened if they spend more than 30 percent of income on housing.

<sup>2</sup> Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

\*Price to income ratio of 10 or higher is highly unaffordable.

## Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	153,955	79.7%	27,186	39.0%	68.9%
1-unit, attached	5,203	2.7%	2,007	2.9%	2.7%
2-unit	362	0.2%	10,068	14.5%	4.0%
3-4 unit	878	0.5%	2,662	3.8%	1.3%
5-9 unit	47	0.0%	8,017	11.5%	3.1%
10 or more unit	83	0.0%	7,071	10.2%	2.7%
Mobile home or other type	32,565	16.9%	12,636	18.1%	17.2%
	193,093	100.0%	69,647	100.0%	100.0%

Percent of homeowners in 1-unit homes	82.4%
Percent of renters in 1-unit structures	41.9%