

HOUSING STATISTICS FOR THE 118TH CONGRESS

New Mexico District 1

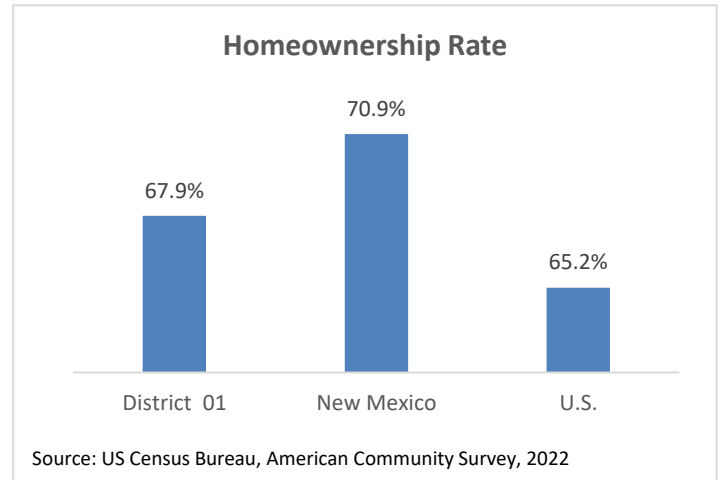
Honorable Melanie Ann Stansbury (D)



Housing Stock in 2022

Value of owner-occupied units (\$ Bil)¹	\$61.5	
Total Housing Units	334,078	
Occupied Housing Units	306,671	
Owner Occupied Units	208,132	
With Mortgage	127,051	61.0%
Without Mortgage	81,081	39.0%
Renter Occupied Units	98,539	
Vacant Units	27,407	8.2%
Homeownership rate	67.9%	
Median property value	\$295,400	

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

	District 01	NM	U.S.
By race			
All	67.9%	70.9%	65.2%
White Alone	71.0%	72.7%	72.3%
Black Alone	52.1%	47.6%	44.1%
Amer. Indian/Alaskan Native	44.0%	64.0%	55.1%
Asian Alone	72.5%	63.4%	63.3%
Native Hawaiian/Pacific Is.	53.3%	36.8%	44.4%
Some Other Race Alone	64.9%	72.9%	47.0%
Two or More Races	65.2%	70.6%	55.2%
Hispanic (ethnicity)	65.6%	70.9%	51.1%
By age of head of household:			
25-34 years old	45%	51%	42%
35 to 44 years old	63%	68%	61%
45 to 54 years old	77%	75%	70%
55 and over years old	79%	81%	77%

* N means no data is reported

Broadband Access in 2022

	District 01	NM	U.S.
Households with internet	280,078	736,298	118,377,653
Households with broadband	279,527	734,788	118,202,131
Percent of households with internet	91.3%	86.8%	91.2%
Percent of households with broadband	91.1%	86.6%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$66,579	0.0
White Alone	\$73,279	3.1
Black Alone	\$51,767	N
Amer. Indian/Alaskan Native	\$50,928	5.3
Asian Alone	\$77,159	1.8
Native Hawaiian/Pacific Is.	N	N
Some Other Race Alone	\$50,564	6.0
Two or More Races	\$58,888	3.2
Hispanic (ethnicity)	\$58,387	4.2

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$83,490	\$295,400	3.5	\$1,095	16%
With Mortgage	\$98,474	\$310,200	3.2	\$1,486	18%
Without Mortgage	\$62,704	\$271,600	4.3	\$492	9%
Renter Occupied Units	\$40,233			\$1,034	31%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	174,739	84.0%	28,865	29.3%	66.4%
1-unit, attached	9,550	4.6%	4,019	4.1%	4.4%
2-unit	505	0.2%	38,523	39.1%	12.7%
3-4 unit	1,247	0.6%	3,307	3.4%	1.5%
5-9 unit	266	0.1%	11,369	11.5%	3.8%
10 or more unit	1,124	0.5%	8,099	8.2%	3.0%
Mobile home or other type	20,701	9.9%	4,357	4.4%	8.2%
	208,132	100.0%	98,539	100.0%	100.0%

Percent of homeowners in 1-unit homes	88.5%
Percent of renters in 1-unit structures	33.4%