

HOUSING STATISTICS FOR THE 118TH CONGRESS

New Jersey District 12

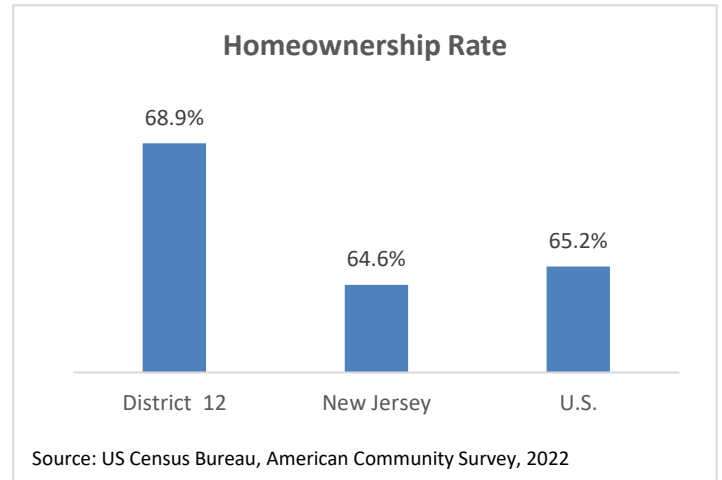
Honorable Bonnie Watson Coleman (D)



Housing Stock in 2022

Value of owner-occupied units (\$ Bil)¹	\$85.5	
Total Housing Units	289,129	
Occupied Housing Units	280,091	
Owner Occupied Units	192,915	
With Mortgage	124,100	64.3%
Without Mortgage	68,815	35.7%
Renter Occupied Units	87,176	
Vacant Units	9,038	3.1%
Homeownership rate	68.9%	
Median property value	\$443,200	

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

	District 12	NJ	U.S.
By race			
All	68.9%	64.6%	65.2%
White Alone	76.5%	75.7%	72.3%
Black Alone	53.0%	40.4%	44.1%
Amer. Indian/Alaskan Native	24.0%	36.4%	55.1%
Asian Alone	78.4%	66.0%	63.3%
Native Hawaiian/Pacific Is.	N/A	57.9%	44.4%
Some Other Race Alone	42.1%	37.8%	47.0%
Two or More Races	61.5%	51.4%	55.2%
Hispanic (ethnicity)	49.0%	42.5%	51.1%
By age of head of household:			
25-34 years old	36%	40%	42%
35 to 44 years old	62%	58%	61%
45 to 54 years old	77%	69%	70%
55 and over years old	77%	74%	77%

* N means no data is reported

Broadband Access in 2022

	District 12	NJ	U.S.
Households with internet	262,857	3,275,033	118,377,653
Households with broadband	262,750	3,270,740	118,202,131
Percent of households with internet	93.8%	93.1%	91.2%
Percent of households with broadband	93.8%	93.0%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$109,146	0.1
White Alone	\$107,433	4.3
Black Alone	\$74,172	9.4
Amer. Indian/Alaskan Native	\$137,666	N
Asian Alone	\$181,680	3.3
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$70,445	7.8
Two or More Races	\$107,982	5.5
Hispanic (ethnicity)	\$80,683	6.5

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$135,651	\$443,200	3.3	\$2,098	19%
With Mortgage	\$154,275	\$458,100	3.0	\$2,651	21%
Without Mortgage	\$97,329	\$411,200	4.2	\$1,152	14%
Renter Occupied Units	\$63,322			\$1,640	31%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	139,144	72.1%	10,903	12.5%	53.6%
1-unit, attached	35,980	18.7%	12,313	14.1%	17.2%
2-unit	3,364	1.7%	35,706	41.0%	13.9%
3-4 unit	3,249	1.7%	9,563	11.0%	4.6%
5-9 unit	3,025	1.6%	9,600	11.0%	4.5%
10 or more unit	6,401	3.3%	8,645	9.9%	5.4%
Mobile home or other type	1,752	0.9%	446	0.5%	0.8%
	192,915	100.0%	87,176	100.0%	100.0%

Percent of homeowners in 1-unit homes	90.8%
Percent of renters in 1-unit structures	26.6%