

HOUSING STATISTICS FOR THE 118TH CONGRESS

New Jersey District 11

Honorable Mikie Sherrill (D)



Housing Stock in 2022

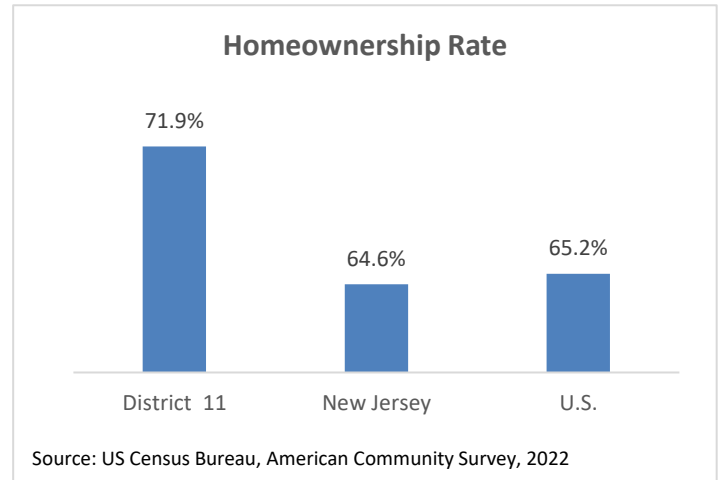
Value of owner-occupied units (\$ Bil)¹ **\$122.5**

Total Housing Units	299,143	
Occupied Housing Units	290,615	
Owner Occupied Units	208,848	
With Mortgage	140,734	67.4%
Without Mortgage	68,114	32.6%
Renter Occupied Units	81,767	
Vacant Units	8,528	2.9%

Homeownership rate **71.9%**

Median property value **\$586,600**

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

By race	District 11	NJ	U.S.
All	71.9%	64.6%	65.2%
White Alone	75.2%	75.7%	72.3%
Black Alone	47.7%	40.4%	44.1%
Amer. Indian/Alaskan Native	N/A	36.4%	55.1%
Asian Alone	77.2%	66.0%	63.3%
Native Hawaiian/Pacific Is.	N/A	57.9%	44.4%
Some Other Race Alone	49.0%	37.8%	47.0%
Two or More Races	69.6%	51.4%	55.2%
Hispanic (ethnicity)	57.2%	42.5%	51.1%

By age of head of household:	District 11	NJ	U.S.
25-34 years old	44%	40%	42%
35 to 44 years old	75%	58%	61%
45 to 54 years old	79%	69%	70%
55 and over years old	76%	74%	77%

* N means no data is reported

Broadband Access in 2022

	District 11	NJ	U.S.
Households with internet	275,543	3,275,033	118,377,653
Households with broadband	275,228	3,270,740	118,202,131
Percent of households with internet	94.8%	93.1%	91.2%
Percent of households with broadband	94.7%	93.0%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$128,233	0.0
White Alone	\$131,666	3.5
Black Alone	\$100,796	4.9
Amer. Indian/Alaskan Native	N	N
Asian Alone	\$172,753	4.1
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$80,795	10.2
Two or More Races	\$129,703	4.7
Hispanic (ethnicity)	\$95,600	6.9

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$160,769	\$586,600	3.6	\$2,632	20%
With Mortgage	\$177,613	\$602,700	3.4	\$3,187	22%
Without Mortgage	\$122,791	\$551,300	4.5	\$1,382	14%
Renter Occupied Units	\$72,072			\$1,754	29%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	170,837	81.8%	7,787	9.5%	61.5%
1-unit, attached	17,532	8.4%	4,911	6.0%	7.7%
2-unit	6,854	3.3%	37,073	45.3%	15.1%
3-4 unit	2,079	1.0%	11,666	14.3%	4.7%
5-9 unit	2,697	1.3%	11,237	13.7%	4.8%
10 or more unit	8,485	4.1%	8,617	10.5%	5.9%
Mobile home or other type	364	0.2%	476	0.6%	0.3%
	208,848	100.0%	81,767	100.0%	100.0%

Percent of homeowners in 1-unit homes	90.2%
Percent of renters in 1-unit structures	15.5%