

# HOUSING STATISTICS FOR THE 118TH CONGRESS

## New Jersey District 10

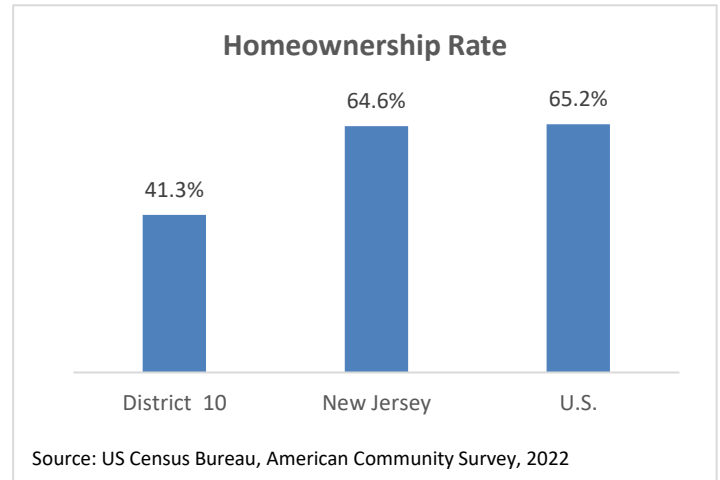
Honorable Donald Payne, Jr. (D)



### Housing Stock in 2022

<b>Value of owner-occupied units (\$ Bil)<sup>1</sup></b>	<b>\$50.7</b>
Total Housing Units	304,283
Occupied Housing Units	290,120
Owner Occupied Units	119,886
With Mortgage	79,225 66.1%
Without Mortgage	40,661 33.9%
Renter Occupied Units	170,234
Vacant Units	14,163 4.7%
<b>Homeownership rate</b>	<b>41.3%</b>
<b>Median property value</b>	<b>\$423,000</b>

### Homeownership Rate in 2022



<sup>1</sup>/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

### Homeownership Rate by Race/Ethnicity and Age in 2022

By race	District 10	NJ	U.S.
All	41.3%	64.6%	65.2%
White Alone	60.6%	75.7%	72.3%
Black Alone	32.0%	40.4%	44.1%
Amer. Indian/Alaskan Native	27.7%	36.4%	55.1%
Asian Alone	47.4%	66.0%	63.3%
Native Hawaiian/Pacific Is.	N/A	57.9%	44.4%
Some Other Race Alone	33.8%	37.8%	47.0%
Two or More Races	45.6%	51.4%	55.2%
Hispanic (ethnicity)	35.6%	42.5%	51.1%

By age of head of household:	District 10	NJ	U.S.
25-34 years old	20%	40%	42%
35 to 44 years old	33%	58%	61%
45 to 54 years old	47%	69%	70%
55 and over years old	52%	74%	77%

\* N means no data is reported

### Broadband Access in 2022

	District 10	NJ	U.S.
Households with internet	262,042	3,275,033	118,377,653
Households with broadband	261,970	3,270,740	118,202,131
Percent of households with internet	90.3%	93.1%	91.2%
Percent of households with broadband	90.3%	93.0%	91.0%

## Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$67,939	0.1
White Alone	\$98,028	5.0
Black Alone	\$54,930	9.6
Amer. Indian/Alaskan Native	\$70,967	N
Asian Alone	\$101,311	3.4
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$61,940	9.8
Two or More Races	\$74,777	3.9
Hispanic (ethnicity)	\$62,614	7.4

\* N means no data is reported

## Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost <sup>2</sup>	Housing cost as percent of income**
Owner Occupied Units	\$117,240	\$423,000	3.6	\$2,017	21%
With Mortgage	\$126,731	\$430,300	3.4	\$2,562	24%
Without Mortgage	\$90,430	\$411,200	4.5	\$1,155	15%
Renter Occupied Units	\$44,700			\$1,379	37%

\*Households are cost-burdened if they spend more than 30 percent of income on housing.

<sup>2</sup> Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

\*Price to income ratio of 10 or higher is highly unaffordable.

## Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	70,592	58.9%	10,460	6.1%	27.9%
1-unit, attached	13,397	11.2%	13,671	8.0%	9.3%
2-unit	21,812	18.2%	72,438	42.6%	32.5%
3-4 unit	6,416	5.4%	30,893	18.1%	12.9%
5-9 unit	1,102	0.9%	27,436	16.1%	9.8%
10 or more unit	6,567	5.5%	15,184	8.9%	7.5%
Mobile home or other type	-	0.0%	152	0.1%	0.1%
	119,886	100.0%	170,234	100.0%	100.0%

Percent of homeowners in 1-unit homes	70.1%
Percent of renters in 1-unit structures	14.2%