

HOUSING STATISTICS FOR THE 118TH CONGRESS

New Jersey District 9

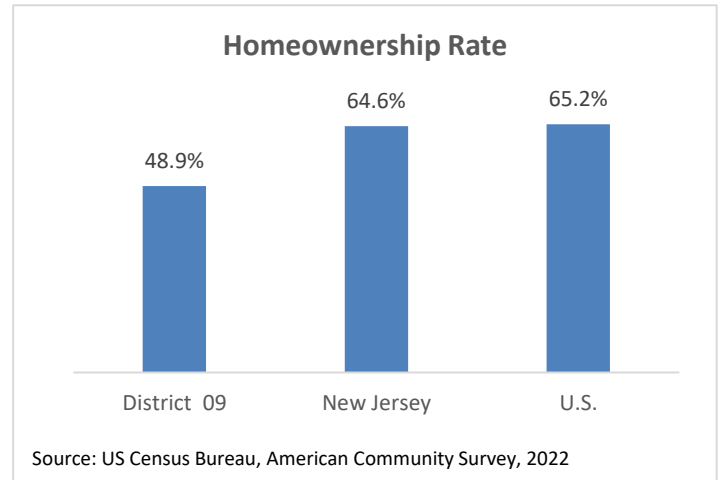
Honorable Bill Pascrell, Jr. (D)



Housing Stock in 2022

Value of owner-occupied units (\$ Bil)¹	\$61.9	
Total Housing Units	288,150	
Occupied Housing Units	277,186	
Owner Occupied Units	135,645	
With Mortgage	83,221	61.4%
Without Mortgage	52,424	38.6%
Renter Occupied Units	141,541	
Vacant Units	10,964	3.8%
Homeownership rate	48.9%	
Median property value	\$456,200	

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

By race	District 09	NJ	U.S.
All	48.9%	64.6%	65.2%
White Alone	63.2%	75.7%	72.3%
Black Alone	26.4%	40.4%	44.1%
Amer. Indian/Alaskan Native	40.4%	36.4%	55.1%
Asian Alone	54.4%	66.0%	63.3%
Native Hawaiian/Pacific Is.	N/A	57.9%	44.4%
Some Other Race Alone	35.3%	37.8%	47.0%
Two or More Races	32.6%	51.4%	55.2%
Hispanic (ethnicity)	33.5%	42.5%	51.1%

By age of head of household:	District 09	NJ	U.S.
25-34 years old	30%	40%	42%
35 to 44 years old	38%	58%	61%
45 to 54 years old	47%	69%	70%
55 and over years old	62%	74%	77%

* N means no data is reported

Broadband Access in 2022

	District 09	NJ	U.S.
Households with internet	256,017	3,275,033	118,377,653
Households with broadband	255,523	3,270,740	118,202,131
Percent of households with internet	92.4%	93.1%	91.2%
Percent of households with broadband	92.2%	93.0%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$77,469	0.1
White Alone	\$87,825	4.7
Black Alone	\$50,620	11.4
Amer. Indian/Alaskan Native	\$79,750	N
Asian Alone	\$123,451	3.3
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$66,422	6.3
Two or More Races	\$62,778	6.3
Hispanic (ethnicity)	\$64,421	6.8

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$114,198	\$456,200	4.0	\$2,157	23%
With Mortgage	\$133,442	\$468,600	3.5	\$2,762	25%
Without Mortgage	\$83,148	\$432,200	5.2	\$1,197	17%
Renter Occupied Units	\$52,070			\$1,516	35%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	85,523	63.0%	12,152	8.6%	35.2%
1-unit, attached	11,023	8.1%	7,810	5.5%	6.8%
2-unit	22,925	16.9%	42,899	30.3%	23.7%
3-4 unit	4,095	3.0%	39,481	27.9%	15.7%
5-9 unit	1,315	1.0%	24,590	17.4%	9.3%
10 or more unit	8,847	6.5%	14,515	10.3%	8.4%
Mobile home or other type	1,917	1.4%	94	0.1%	0.7%
	135,645	100.0%	141,541	100.0%	100.0%

Percent of homeowners in 1-unit homes	71.2%
Percent of renters in 1-unit structures	14.1%