

HOUSING STATISTICS FOR THE 118TH CONGRESS

New Jersey District 6

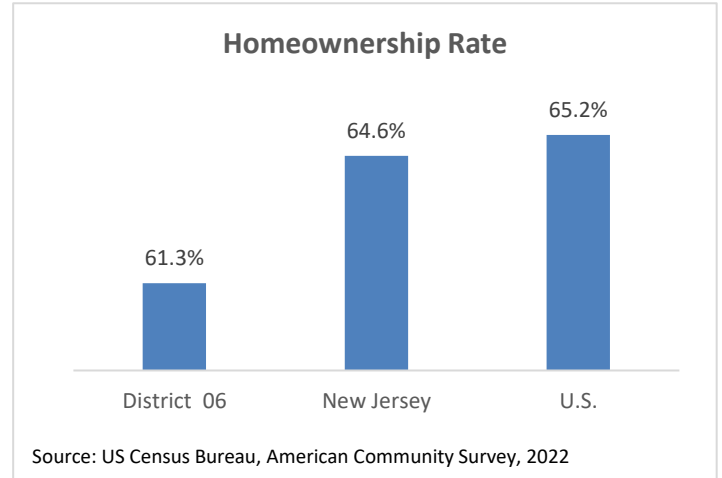
Honorable Frank Pallone, Jr. (D)



Housing Stock in 2022

Value of owner-occupied units (\$ Bil)¹	\$77.3	
Total Housing Units	299,345	
Occupied Housing Units	282,434	
Owner Occupied Units	173,111	
With Mortgage	107,989	62.4%
Without Mortgage	65,122	37.6%
Renter Occupied Units	109,323	
Vacant Units	16,911	5.6%
Homeownership rate	61.3%	
Median property value	\$446,300	

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

By race	District 06	NJ	U.S.
All	61.3%	64.6%	65.2%
White Alone	73.0%	75.7%	72.3%
Black Alone	33.9%	40.4%	44.1%
Amer. Indian/Alaskan Native	23.6%	36.4%	55.1%
Asian Alone	62.5%	66.0%	63.3%
Native Hawaiian/Pacific Is.	N/A	57.9%	44.4%
Some Other Race Alone	39.1%	37.8%	47.0%
Two or More Races	60.0%	51.4%	55.2%
Hispanic (ethnicity)	46.4%	42.5%	51.1%

By age of head of household:	District 06	NJ	U.S.
25-34 years old	35%	40%	42%
35 to 44 years old	54%	58%	61%
45 to 54 years old	63%	69%	70%
55 and over years old	75%	74%	77%

* N means no data is reported

Broadband Access in 2022

	District 06	NJ	U.S.
Households with internet	265,711	3,275,033	118,377,653
Households with broadband	265,427	3,270,740	118,202,131
Percent of households with internet	94.1%	93.1%	91.2%
Percent of households with broadband	94.0%	93.0%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$100,440	0.1
White Alone	\$105,402	3.5
Black Alone	\$67,182	10.0
Amer. Indian/Alaskan Native	\$74,752	N
Asian Alone	\$138,072	4.2
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$70,991	6.3
Two or More Races	\$99,064	4.9
Hispanic (ethnicity)	\$79,681	6.0

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$128,300	\$446,300	3.5	\$1,999	19%
With Mortgage	\$146,990	\$461,200	3.1	\$2,584	21%
Without Mortgage	\$97,386	\$418,500	4.3	\$1,128	14%
Renter Occupied Units	\$64,776			\$1,688	31%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	139,637	80.7%	12,275	11.2%	53.8%
1-unit, attached	16,283	9.4%	7,471	6.8%	8.4%
2-unit	4,116	2.4%	48,181	44.1%	18.5%
3-4 unit	2,862	1.7%	15,441	14.1%	6.5%
5-9 unit	1,670	1.0%	12,034	11.0%	4.9%
10 or more unit	7,095	4.1%	13,361	12.2%	7.2%
Mobile home or other type	1,448	0.8%	560	0.5%	0.7%
	173,111	100.0%	109,323	100.0%	100.0%
Percent of homeowners in 1-unit homes		90.1%			
Percent of renters in 1-unit structures				18.1%	