

HOUSING STATISTICS FOR THE 118TH CONGRESS

New Jersey District 5

Honorable Josh Gottheimer (D)



Housing Stock in 2022

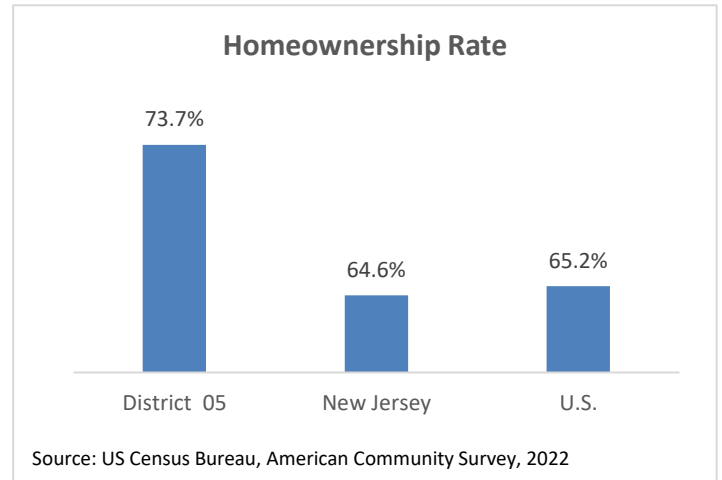
Value of owner-occupied units (\$ Bil)¹ **\$115.5**

Total Housing Units	299,739	
Occupied Housing Units	286,409	
Owner Occupied Units	210,968	
With Mortgage	132,586	62.8%
Without Mortgage	78,382	37.2%
Renter Occupied Units	75,441	
Vacant Units	13,330	4.4%

Homeownership rate **73.7%**

Median property value **\$547,500**

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

By race	District 05	NJ	U.S.
All	73.7%	64.6%	65.2%
White Alone	80.5%	75.7%	72.3%
Black Alone	59.4%	40.4%	44.1%
Amer. Indian/Alaskan Native	N/A	36.4%	55.1%
Asian Alone	64.5%	66.0%	63.3%
Native Hawaiian/Pacific Is.	N/A	57.9%	44.4%
Some Other Race Alone	53.5%	37.8%	47.0%
Two or More Races	62.5%	51.4%	55.2%
Hispanic (ethnicity)	56.6%	42.5%	51.1%

By age of head of household:	District 05	NJ	U.S.
25-34 years old	47%	40%	42%
35 to 44 years old	68%	58%	61%
45 to 54 years old	76%	69%	70%
55 and over years old	81%	74%	77%

* N means no data is reported

Broadband Access in 2022

	District 05	NJ	U.S.
Households with internet	275,442	3,275,033	118,377,653
Households with broadband	275,243	3,270,740	118,202,131
Percent of households with internet	96.2%	93.1%	91.2%
Percent of households with broadband	96.1%	93.0%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$124,761	0.0
White Alone	\$129,271	3.9
Black Alone	\$120,901	7.3
Amer. Indian/Alaskan Native	N	N
Asian Alone	\$132,116	4.0
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$81,177	4.6
Two or More Races	\$103,947	4.8
Hispanic (ethnicity)	\$96,543	5.1

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$144,581	\$547,500	3.8	\$2,345	19%
With Mortgage	\$167,986	\$569,400	3.4	\$3,097	22%
Without Mortgage	\$109,245	\$509,300	4.7	\$1,347	15%
Renter Occupied Units	\$70,348			\$1,769	30%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	172,485	81.8%	12,243	16.2%	64.5%
1-unit, attached	12,272	5.8%	4,320	5.7%	5.8%
2-unit	5,786	2.7%	32,627	43.2%	13.4%
3-4 unit	1,909	0.9%	10,012	13.3%	4.2%
5-9 unit	2,415	1.1%	9,673	12.8%	4.2%
10 or more unit	15,288	7.2%	6,177	8.2%	7.5%
Mobile home or other type	813	0.4%	389	0.5%	0.4%
	210,968	100.0%	75,441	100.0%	100.0%
Percent of homeowners in 1-unit homes		87.6%			
Percent of renters in 1-unit structures				22.0%	