

HOUSING STATISTICS FOR THE 118TH CONGRESS

New Jersey District 4

Honorable Chris Smith (R)



Housing Stock in 2022

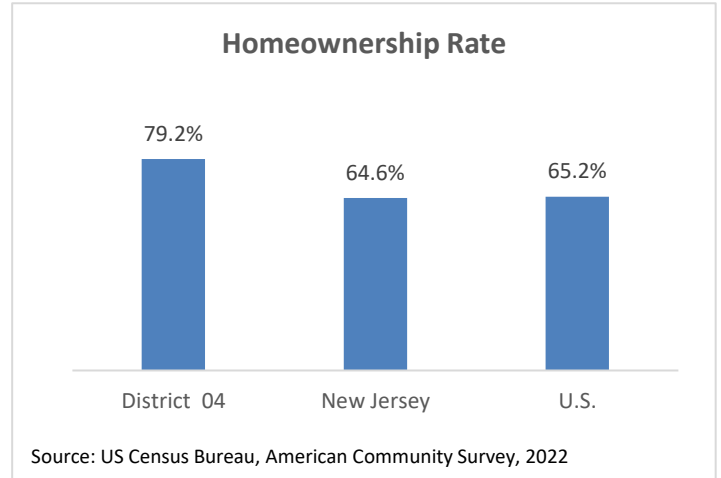
Value of owner-occupied units (\$ Bil)¹ **\$102.1**

Total Housing Units	331,136	
Occupied Housing Units	295,350	
Owner Occupied Units	233,984	
With Mortgage	138,387	59.1%
Without Mortgage	95,597	40.9%
Renter Occupied Units	61,366	
Vacant Units	35,786	10.8%

Homeownership rate **79.2%**

Median property value **\$436,500**

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

By race	District 04	NJ	U.S.
All	79.2%	64.6%	65.2%
White Alone	82.3%	75.7%	72.3%
Black Alone	42.0%	40.4%	44.1%
Amer. Indian/Alaskan Native	N/A	36.4%	55.1%
Asian Alone	71.9%	66.0%	63.3%
Native Hawaiian/Pacific Is.	N/A	57.9%	44.4%
Some Other Race Alone	56.7%	37.8%	47.0%
Two or More Races	71.9%	51.4%	55.2%
Hispanic (ethnicity)	65.7%	42.5%	51.1%

By age of head of household:	District 04	NJ	U.S.
25-34 years old	63%	40%	42%
35 to 44 years old	70%	58%	61%
45 to 54 years old	80%	69%	70%
55 and over years old	86%	74%	77%

* N means no data is reported

Broadband Access in 2022

	District 04	NJ	U.S.
Households with internet	265,551	3,275,033	118,377,653
Households with broadband	264,617	3,270,740	118,202,131
Percent of households with internet	89.9%	93.1%	91.2%
Percent of households with broadband	89.6%	93.0%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$90,090	0.0
White Alone	\$90,819	3.9
Black Alone	\$54,844	7.2
Amer. Indian/Alaskan Native	\$152,915	N
Asian Alone	\$101,066	2.5
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$89,914	N
Two or More Races	\$83,621	8.7
Hispanic (ethnicity)	\$89,111	7.2

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$104,559	\$436,500	4.2	\$1,674	19%
With Mortgage	\$128,176	\$477,800	3.7	\$2,351	22%
Without Mortgage	\$72,640	\$382,500	5.3	\$883	15%
Renter Occupied Units	\$51,804			\$1,566	36%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	192,430	82.2%	14,799	24.1%	70.2%
1-unit, attached	26,019	11.1%	10,439	17.0%	12.3%
2-unit	1,757	0.8%	20,175	32.9%	7.4%
3-4 unit	3,324	1.4%	3,715	6.1%	2.4%
5-9 unit	2,481	1.1%	5,483	8.9%	2.7%
10 or more unit	2,809	1.2%	5,375	8.8%	2.8%
Mobile home or other type	5,164	2.2%	1,380	2.2%	2.2%
	233,984	100.0%	61,366	100.0%	100.0%

Percent of homeowners in 1-unit homes	93.4%
Percent of renters in 1-unit structures	41.1%