

HOUSING STATISTICS FOR THE 118TH CONGRESS

New Jersey District 2

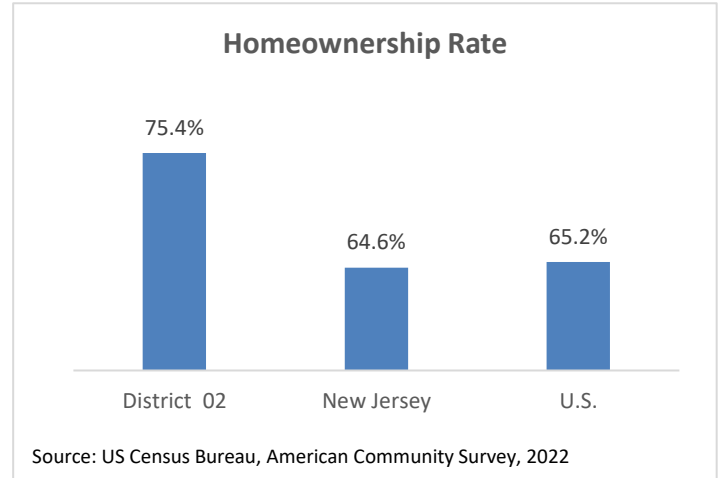
Honorable Jeff Van Drew (D)



Housing Stock in 2022

Value of owner-occupied units (\$ Bil)¹	\$71.9	
Total Housing Units	416,633	
Occupied Housing Units	311,170	
Owner Occupied Units	234,537	
With Mortgage	138,815	59.2%
Without Mortgage	95,722	40.8%
Renter Occupied Units	76,633	
Vacant Units	105,463	25.3%
Homeownership rate	75.4%	
Median property value	\$306,400	

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

	District 02	NJ	U.S.
By race			
All	75.4%	64.6%	65.2%
White Alone	82.1%	75.7%	72.3%
Black Alone	48.8%	40.4%	44.1%
Amer. Indian/Alaskan Native	79.0%	36.4%	55.1%
Asian Alone	82.1%	66.0%	63.3%
Native Hawaiian/Pacific Is.	N/A	57.9%	44.4%
Some Other Race Alone	46.9%	37.8%	47.0%
Two or More Races	60.7%	51.4%	55.2%
Hispanic (ethnicity)	51.8%	42.5%	51.1%
By age of head of household:			
25-34 years old	60%	40%	42%
35 to 44 years old	66%	58%	61%
45 to 54 years old	79%	69%	70%
55 and over years old	82%	74%	77%

* N means no data is reported

Broadband Access in 2022

	District 02	NJ	U.S.
Households with internet	287,621	3,275,033	118,377,653
Households with broadband	286,546	3,270,740	118,202,131
Percent of households with internet	92.4%	93.1%	91.2%
Percent of households with broadband	92.1%	93.0%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$80,850	0.1
White Alone	\$89,023	4.2
Black Alone	\$59,815	10.3
Amer. Indian/Alaskan Native	\$82,538	N
Asian Alone	\$73,766	3.3
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$57,546	6.5
Two or More Races	\$69,452	9.8
Hispanic (ethnicity)	\$60,534	6.9

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$96,655	\$306,400	3.2	\$1,512	19%
With Mortgage	\$110,850	\$319,600	2.9	\$1,974	21%
Without Mortgage	\$74,846	\$286,700	3.8	\$918	15%
Renter Occupied Units	\$42,072			\$1,279	36%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	200,191	85.4%	20,858	27.2%	71.0%
1-unit, attached	13,380	5.7%	8,477	11.1%	7.0%
2-unit	3,867	1.6%	23,232	30.3%	8.7%
3-4 unit	1,580	0.7%	7,548	9.8%	2.9%
5-9 unit	1,674	0.7%	7,490	9.8%	2.9%
10 or more unit	4,625	2.0%	7,527	9.8%	3.9%
Mobile home or other type	9,220	3.9%	1,501	2.0%	3.4%
	234,537	100.0%	76,633	100.0%	100.0%

Percent of homeowners in 1-unit homes	91.1%
Percent of renters in 1-unit structures	38.3%