

# HOUSING STATISTICS FOR THE 118TH CONGRESS

## New Jersey District 1

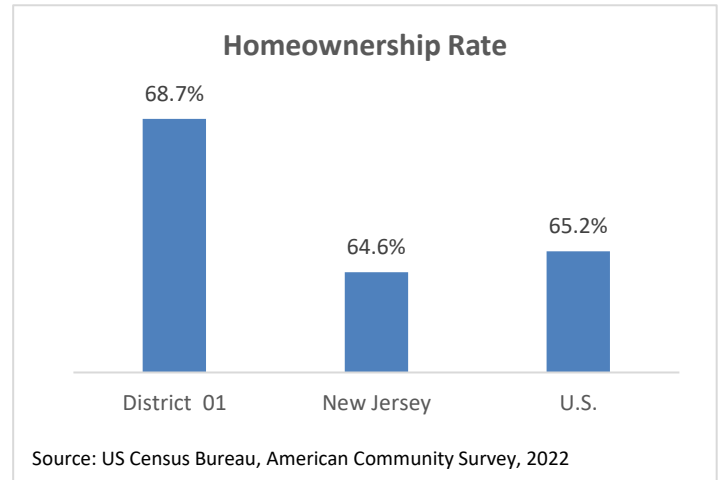
Honorable Donald Norcross (D)



### Housing Stock in 2022

<b>Value of owner-occupied units (\$ Bil)<sup>1</sup></b>	<b>\$55.6</b>	
Total Housing Units	313,227	
Occupied Housing Units	297,502	
Owner Occupied Units	204,246	
With Mortgage	132,044	64.6%
Without Mortgage	72,202	35.4%
Renter Occupied Units	93,256	
Vacant Units	15,725	5.0%
<b>Homeownership rate</b>	<b>68.7%</b>	
<b>Median property value</b>	<b>\$272,400</b>	

### Homeownership Rate in 2022



<sup>1</sup>/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

### Homeownership Rate by Race/Ethnicity and Age in 2022

	District 01	NJ	U.S.
<b>By race</b>			
All	68.7%	64.6%	65.2%
White Alone	77.0%	75.7%	72.3%
Black Alone	44.7%	40.4%	44.1%
Amer. Indian/Alaskan Native	64.6%	36.4%	55.1%
Asian Alone	74.6%	66.0%	63.3%
Native Hawaiian/Pacific Is.	N/A	57.9%	44.4%
Some Other Race Alone	40.0%	37.8%	47.0%
Two or More Races	63.8%	51.4%	55.2%
Hispanic (ethnicity)	49.3%	42.5%	51.1%
<b>By age of head of household:</b>			
25-34 years old	47%	40%	42%
35 to 44 years old	64%	58%	61%
45 to 54 years old	77%	69%	70%
55 and over years old	77%	74%	77%

\* N means no data is reported

### Broadband Access in 2022

	District 01	NJ	U.S.
Households with internet	275,607	3,275,033	118,377,653
Households with broadband	275,454	3,270,740	118,202,131
Percent of households with internet	92.6%	93.1%	91.2%
Percent of households with broadband	92.6%	93.0%	91.0%

## Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$82,670	0.1
White Alone	\$93,042	4.5
Black Alone	\$59,229	8.4
Amer. Indian/Alaskan Native	N	N
Asian Alone	\$98,876	3.7
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$49,112	6.6
Two or More Races	\$79,223	6.4
Hispanic (ethnicity)	\$56,602	7.0

\* N means no data is reported

## Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost <sup>2</sup>	Housing cost as percent of income**
Owner Occupied Units	\$104,469	\$272,400	2.6	\$1,600	18%
With Mortgage	\$119,107	\$284,400	2.4	\$1,987	20%
Without Mortgage	\$81,054	\$250,200	3.1	\$980	15%
Renter Occupied Units	\$44,470			\$1,317	36%

\*Households are cost-burdened if they spend more than 30 percent of income on housing.

<sup>2</sup> Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

\*Price to income ratio of 10 or higher is highly unaffordable.

## Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	164,501	80.5%	11,688	12.5%	59.2%
1-unit, attached	28,352	13.9%	16,024	17.2%	14.9%
2-unit	1,809	0.9%	35,816	38.4%	12.6%
3-4 unit	1,075	0.5%	9,233	9.9%	3.5%
5-9 unit	2,451	1.2%	11,016	11.8%	4.5%
10 or more unit	2,444	1.2%	9,128	9.8%	3.9%
Mobile home or other type	3,614	1.8%	351	0.4%	1.3%
	204,246	100.0%	93,256	100.0%	100.0%

Percent of homeowners in 1-unit homes	94.4%
Percent of renters in 1-unit structures	29.7%