

HOUSING STATISTICS FOR THE 118TH CONGRESS

North Carolina District 8

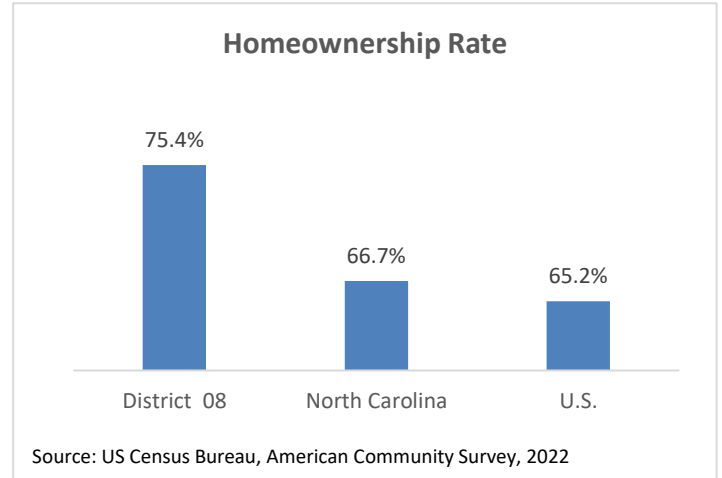
Honorable Dan Bishop (R)



Housing Stock in 2022

Value of owner-occupied units (\$ Bil)¹	\$57.9	
Total Housing Units	315,648	
Occupied Housing Units	285,129	
Owner Occupied Units	214,979	
With Mortgage	133,272	62.0%
Without Mortgage	81,707	38.0%
Renter Occupied Units	70,150	
Vacant Units	30,519	9.7%
Homeownership rate	75.4%	
Median property value	\$269,100	

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

	District 08	NC	U.S.
By race			
All	75.4%	66.7%	65.2%
White Alone	79.7%	74.6%	72.3%
Black Alone	55.6%	47.1%	44.1%
Amer. Indian/Alaskan Native	86.4%	66.3%	55.1%
Asian Alone	95.1%	69.8%	63.3%
Native Hawaiian/Pacific Is.	N/A	50.6%	44.4%
Some Other Race Alone	53.2%	49.1%	47.0%
Two or More Races	69.9%	56.8%	55.2%
Hispanic (ethnicity)	58.7%	52.3%	51.1%
By age of head of household:			
25-34 years old	58%	43%	42%
35 to 44 years old	71%	63%	61%
45 to 54 years old	79%	72%	70%
55 and over years old	83%	79%	77%

* N means no data is reported

Broadband Access in 2022

	District 08	NC	U.S.
Households with internet	258,110	3,884,351	118,377,653
Households with broadband	257,695	3,879,612	118,202,131
Percent of households with internet	90.5%	90.3%	91.2%
Percent of households with broadband	90.4%	90.2%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$69,466	0.0
White Alone	\$71,227	2.8
Black Alone	\$49,662	8.2
Amer. Indian/Alaskan Native	\$83,867	N
Asian Alone	\$124,827	N
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$61,254	N
Two or More Races	\$80,858	3.0
Hispanic (ethnicity)	\$62,851	3.0

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$80,066	\$269,100	3.4	\$960	14%
With Mortgage	\$94,848	\$293,900	3.1	\$1,344	17%
Without Mortgage	\$56,147	\$217,500	3.9	\$407	9%
Renter Occupied Units	\$43,874			\$944	26%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	187,273	87.1%	36,767	52.4%	78.6%
1-unit, attached	3,483	1.6%	1,220	1.7%	1.6%
2-unit	180	0.1%	6,305	9.0%	2.3%
3-4 unit	359	0.2%	5,268	7.5%	2.0%
5-9 unit	319	0.1%	3,535	5.0%	1.4%
10 or more unit	570	0.3%	4,437	6.3%	1.8%
Mobile home or other type	22,795	10.6%	12,618	18.0%	12.4%
	214,979	100.0%	70,150	100.0%	100.0%

Percent of homeowners in 1-unit homes	88.7%
Percent of renters in 1-unit structures	54.2%