

HOUSING STATISTICS FOR THE 118TH CONGRESS

Mississippi District 3

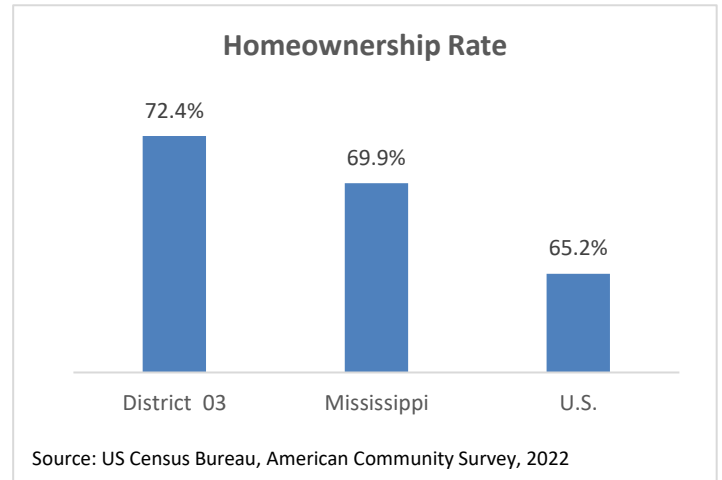
Honorable Michael Guest (R)



Housing Stock in 2022

Value of owner-occupied units (\$ Bil)¹	\$35.2	
Total Housing Units	332,757	
Occupied Housing Units	288,391	
Owner Occupied Units	208,830	
With Mortgage	103,012	49.3%
Without Mortgage	105,818	50.7%
Renter Occupied Units	79,561	
Vacant Units	44,366	13.3%
Homeownership rate	72.4%	
Median property value	\$168,600	

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

By race	District 03	MS	U.S.
All	72.4%	69.9%	65.2%
White Alone	79.5%	78.7%	72.3%
Black Alone	61.5%	56.7%	44.1%
Amer. Indian/Alaskan Native	83.5%	77.3%	55.1%
Asian Alone	41.9%	61.6%	63.3%
Native Hawaiian/Pacific Is.	N/A	-	44.4%
Some Other Race Alone	35.7%	62.3%	47.0%
Two or More Races	61.7%	61.5%	55.2%
Hispanic (ethnicity)	50.7%	58.2%	51.1%
By age of head of household:	District 03	MS	U.S.
25-34 years old	54%	51%	42%
35 to 44 years old	68%	63%	61%
45 to 54 years old	69%	70%	70%
55 and over years old	85%	82%	77%

* N means no data is reported

Broadband Access in 2022

	District 03	MS	U.S.
Households with internet	246,397	969,008	118,377,653
Households with broadband	246,023	967,676	118,202,131
Percent of households with internet	85.4%	84.4%	91.2%
Percent of households with broadband	85.3%	84.3%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$56,209	0.0
White Alone	\$70,602	3.6
Black Alone	\$37,604	5.5
Amer. Indian/Alaskan Native	\$38,125	N
Asian Alone	\$60,824	N
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$43,846	N
Two or More Races	\$46,928	3.2
Hispanic (ethnicity)	\$45,397	N

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$66,063	\$168,600	2.6	\$706	13%
With Mortgage	\$87,236	\$213,200	2.4	\$1,339	18%
Without Mortgage	\$49,485	\$120,200	2.4	\$395	10%
Renter Occupied Units	\$36,081			\$903	30%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	166,998	80.0%	29,612	37.2%	68.2%
1-unit, attached	3,520	1.7%	2,722	3.4%	2.2%
2-unit	464	0.2%	14,382	18.1%	5.1%
3-4 unit	278	0.1%	5,405	6.8%	2.0%
5-9 unit	81	0.0%	8,904	11.2%	3.1%
10 or more unit	199	0.1%	8,621	10.8%	3.1%
Mobile home or other type	37,290	17.9%	9,915	12.5%	16.4%
	208,830	100.0%	79,561	100.0%	100.0%

Percent of homeowners in 1-unit homes	81.7%
Percent of renters in 1-unit structures	40.6%