# HOUSING STATISTICS FOR THE 118TH CONGRESS Mississippi District 1

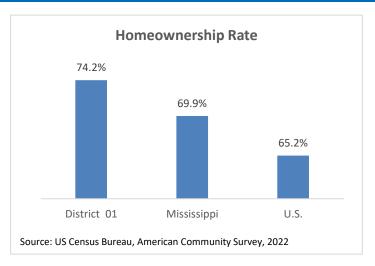
**Honorable Trent Kelly (R)** 



## **Housing Stock in 2022**

#### **Homeownership Rate in 2022**

Value of owner-occupied uni	\$37.0	
Total Housing Units	338,025	
Occupied Housing Units	287,109	
Owner Occupied Units	213,122	
With Mortgage	114,328	53.6%
Without Mortgage	98,794	46.4%
Renter Occupied Units	73,987	
Vacant Units	50,916	15.1%
Homeownership rate Median property value		74.2% \$173,600



/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

## Homeownership Rate by Race/Ethnicity and Age in 2022

By race	District 01	MS	U.S.
All	74.2%	69.9%	65.2%
White Alone	80.0%	78.7%	72.3%
Black Alone	60.2%	56.7%	44.1%
Amer. Indian/Alaskan Native	37.8%	77.3%	55.1%
Asian Alone	93.4%	61.6%	63.3%
Native Hawaiian/Pacific Is.	N/A	-	44.4%
Some Other Race Alone	72.5%	62.3%	47.0%
Two or More Races	67.9%	61.5%	55.2%
Hispanic (ethnicity)	66.5%	58.2%	51.1%
By age of head of household:	District 01	MS	U.S.
25-34 years old	59%	51%	42%
35 to 44 years old	68%	63%	61%
45 to 54 years old	74%	70%	70%
55 and over years old	84%	82%	77%
* N means no data is reported			

#### **Broadband Access in 2022**

	District 01	MS	U.S.
Households with internet	248,043	969,008	118,377,653
Households with broadband	247,758	967,676	118,202,131
Percent of households with internet	86.4%	84.4%	91.2%
Percent of households with broadband	86.3%	84.3%	91.0%

#### Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate	
All	\$56,871	0.0	
White Alone	\$63,452	2.7	
Black Alone	\$44,141	6.1	
Amer. Indian/Alaskan Native	\$37,604	N	
Asian Alone	\$60,249	N	
Native Hawaiian/Pacific Is.	-	N	
Some Other Race Alone	\$60,496	N	
Two or More Races	\$47,934	7.3	
Hispanic (ethnicity)	\$52,917	2.4	

<sup>\*</sup> N means no data is reported

### Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost <sup>2</sup>	Housing cost as percent of income**
Owner Occupied Units  With Mortgage	\$66,731 \$81,690	\$173,600 \$201,500	2.6 2.5	\$781 \$1,235	14% 18%
Without Mortgage	\$49,428	\$140,000	2.8	\$394	10%
Renter Occupied Units	\$38,430			\$880	27%

<sup>\*</sup>Households are cost-burdened if they spend more than 30 percent of income on housing.

Median property value in the US \$320,900

Median household income in the U.S. \$74,755

Price-to-income 4.3

#### Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total	
1-unit, detached	180,065	84.5%	37,599	50.8%	75.8%	
1-unit, attached	1,054	0.5%	1,404	1.9%	0.9%	
2-unit	333	0.2%	6,450	8.7%	2.4%	
3-4 unit	112	0.1%	5,322	7.2%	1.9%	
5-9 unit	148	0.1%	6,906	9.3%	2.5%	
10 or more unit	-	0.0%	5,296	7.2%	1.8%	
Mobile home or other type	31,410	14.7%	11,010	14.9%	14.8%	
	213,122	100.0%	73,987	100.0%	100.0%	

Percent of homeowners in 1-unit homes 85.0% Percent of renters in 1-unit structures 52.7%



<sup>/2</sup> Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

<sup>\*</sup>Price to income ratio of 10 or higher is highly unaffordable.