

HOUSING STATISTICS FOR THE 118TH CONGRESS

Minnesota District 8

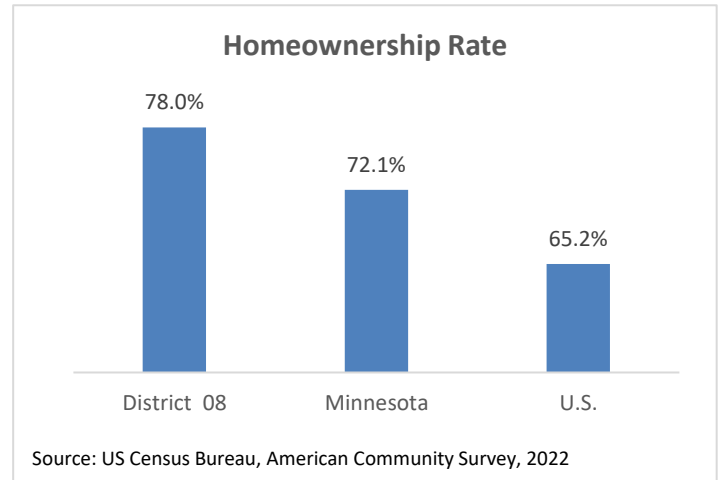
Honorable Pete Stauber (R)



Housing Stock in 2022

Value of owner-occupied units (\$ Bil)¹	\$60.5	
Total Housing Units	387,660	
Occupied Housing Units	298,393	
Owner Occupied Units	232,632	
With Mortgage	135,280	58.2%
Without Mortgage	97,352	41.8%
Renter Occupied Units	65,761	
Vacant Units	89,267	23.0%
Homeownership rate	78.0%	
Median property value	\$260,200	

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

By race	District 08	MN	U.S.
All	78.0%	72.1%	65.2%
White Alone	79.9%	77.0%	72.3%
Black Alone	35.9%	29.3%	44.1%
Amer. Indian/Alaskan Native	48.2%	44.1%	55.1%
Asian Alone	80.9%	64.2%	63.3%
Native Hawaiian/Pacific Is.	N/A	59.8%	44.4%
Some Other Race Alone	84.7%	53.7%	47.0%
Two or More Races	59.6%	57.4%	55.2%
Hispanic (ethnicity)	47.0%	49.1%	51.1%
By age of head of household:	District 08	MN	U.S.
25-34 years old	67%	54%	42%
35 to 44 years old	80%	75%	61%
45 to 54 years old	81%	79%	70%
55 and over years old	84%	81%	77%

* N means no data is reported

Broadband Access in 2022

	District 08	MN	U.S.
Households with internet	270,133	2,141,642	118,377,653
Households with broadband	269,033	2,137,073	118,202,131
Percent of households with internet	90.5%	92.2%	91.2%
Percent of households with broadband	90.2%	92.0%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$69,868	0.0
White Alone	\$71,149	3.3
Black Alone	\$65,857	14.1
Amer. Indian/Alaskan Native	\$43,839	11.1
Asian Alone	\$83,272	N
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$73,452	N
Two or More Races	\$61,929	3.9
Hispanic (ethnicity)	\$58,000	N

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$83,003	\$260,200	3.1	\$1,079	16%
With Mortgage	\$98,557	\$277,600	2.8	\$1,575	19%
Without Mortgage	\$62,861	\$232,200	3.7	\$559	11%
Renter Occupied Units	\$34,458			\$948	33%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	209,199	89.9%	21,127	32.1%	77.2%
1-unit, attached	6,600	2.8%	3,861	5.9%	3.5%
2-unit	954	0.4%	26,448	40.2%	9.2%
3-4 unit	828	0.4%	4,149	6.3%	1.7%
5-9 unit	311	0.1%	3,485	5.3%	1.3%
10 or more unit	811	0.3%	3,724	5.7%	1.5%
Mobile home or other type	13,929	6.0%	2,967	4.5%	5.7%
	232,632	100.0%	65,761	100.0%	100.0%

Percent of homeowners in 1-unit homes	92.8%
Percent of renters in 1-unit structures	38.0%