

HOUSING STATISTICS FOR THE 118TH CONGRESS

Minnesota District 7

Honorable Michelle Fishbach (R)



Housing Stock in 2022

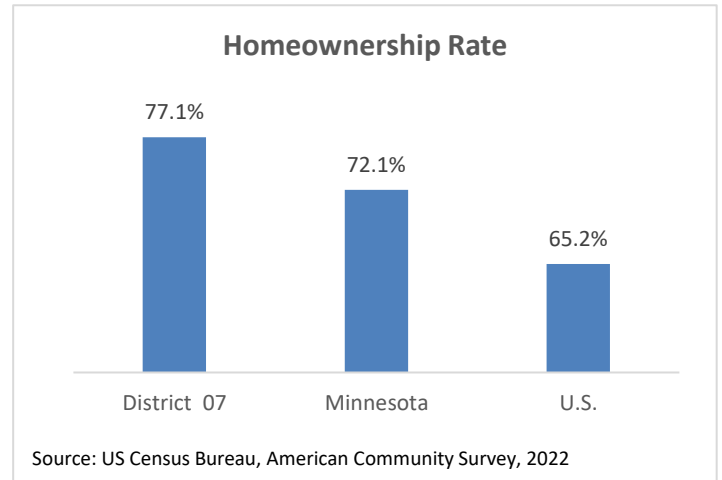
Value of owner-occupied units (\$ Bil)¹ **\$50.7**

Total Housing Units	351,831	
Occupied Housing Units	298,631	
Owner Occupied Units	230,111	
With Mortgage	126,980	55.2%
Without Mortgage	103,131	44.8%
Renter Occupied Units	68,520	
Vacant Units	53,200	15.1%

Homeownership rate **77.1%**

Median property value **\$220,400**

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

By race	District 07	MN	U.S.
All	77.1%	72.1%	65.2%
White Alone	79.1%	77.0%	72.3%
Black Alone	42.1%	29.3%	44.1%
Amer. Indian/Alaskan Native	54.4%	44.1%	55.1%
Asian Alone	33.8%	64.2%	63.3%
Native Hawaiian/Pacific Is.	N/A	59.8%	44.4%
Some Other Race Alone	49.8%	53.7%	47.0%
Two or More Races	67.5%	57.4%	55.2%
Hispanic (ethnicity)	49.5%	49.1%	51.1%

By age of head of household:	District 07	MN	U.S.
25-34 years old	65%	54%	42%
35 to 44 years old	80%	75%	61%
45 to 54 years old	84%	79%	70%
55 and over years old	82%	81%	77%

* N means no data is reported

Broadband Access in 2022

	District 07	MN	U.S.
Households with internet	265,927	2,141,642	118,377,653
Households with broadband	265,089	2,137,073	118,202,131
Percent of households with internet	89.0%	92.2%	91.2%
Percent of households with broadband	88.8%	92.0%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$70,672	0.0
White Alone	\$71,600	2.8
Black Alone	\$66,549	N
Amer. Indian/Alaskan Native	\$43,883	6.9
Asian Alone	\$64,375	N
Native Hawaiian/Pacific Is.	N	N
Some Other Race Alone	\$54,533	4.6
Two or More Races	\$61,813	2.8
Hispanic (ethnicity)	\$53,291	2.5

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$82,237	\$220,400	2.7	\$976	14%
With Mortgage	\$94,372	\$228,500	2.4	\$1,445	18%
Without Mortgage	\$66,021	\$208,500	3.2	\$581	11%
Renter Occupied Units	\$37,687			\$799	25%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	211,534	91.9%	21,105	30.8%	77.9%
1-unit, attached	6,097	2.6%	3,487	5.1%	3.2%
2-unit	523	0.2%	26,707	39.0%	9.1%
3-4 unit	212	0.1%	3,683	5.4%	1.3%
5-9 unit	703	0.3%	5,157	7.5%	2.0%
10 or more unit	497	0.2%	6,249	9.1%	2.3%
Mobile home or other type	10,545	4.6%	2,132	3.1%	4.2%
	230,111	100.0%	68,520	100.0%	100.0%
Percent of homeowners in 1-unit homes		94.6%			
Percent of renters in 1-unit structures					35.9%