

HOUSING STATISTICS FOR THE 118TH CONGRESS

Minnesota District 4

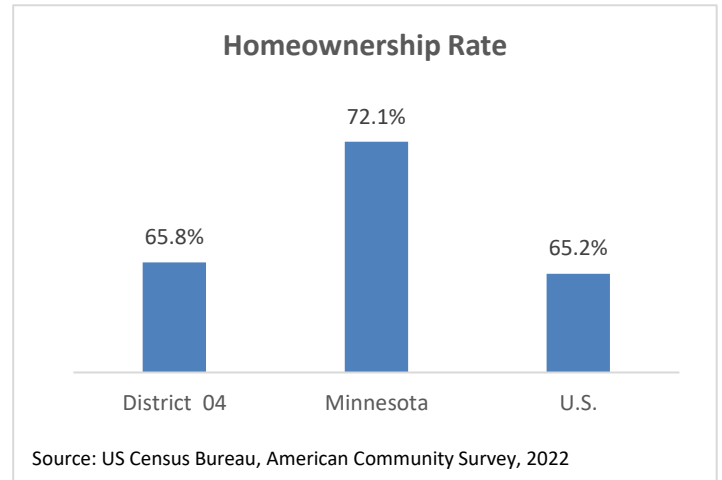
Honorable Betty McCollum (D)



Housing Stock in 2022

Value of owner-occupied units (\$ Bil)¹	\$63.4	
Total Housing Units	299,133	
Occupied Housing Units	284,330	
Owner Occupied Units	187,045	
With Mortgage	126,677	67.7%
Without Mortgage	60,368	32.3%
Renter Occupied Units	97,285	
Vacant Units	14,803	4.9%
Homeownership rate	65.8%	
Median property value	\$339,000	

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

	District 04	MN	U.S.
By race			
All	65.8%	72.1%	65.2%
White Alone	73.3%	77.0%	72.3%
Black Alone	23.6%	29.3%	44.1%
Amer. Indian/Alaskan Native	49.1%	44.1%	55.1%
Asian Alone	63.4%	64.2%	63.3%
Native Hawaiian/Pacific Is.	N/A	59.8%	44.4%
Some Other Race Alone	50.7%	53.7%	47.0%
Two or More Races	54.9%	57.4%	55.2%
Hispanic (ethnicity)	48.7%	49.1%	51.1%
By age of head of household:			
25-34 years old	45%	54%	42%
35 to 44 years old	68%	75%	61%
45 to 54 years old	76%	79%	70%
55 and over years old	75%	81%	77%

* N means no data is reported

Broadband Access in 2022

	District 04	MN	U.S.
Households with internet	263,705	2,141,642	118,377,653
Households with broadband	263,600	2,137,073	118,202,131
Percent of households with internet	92.7%	92.2%	91.2%
Percent of households with broadband	92.7%	92.0%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$82,138	0.0
White Alone	\$90,317	3.2
Black Alone	\$43,518	4.0
Amer. Indian/Alaskan Native	\$47,485	N
Asian Alone	\$86,895	2.8
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$44,713	N
Two or More Races	\$66,129	5.8
Hispanic (ethnicity)	\$50,670	3.9

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$106,095	\$339,000	3.2	\$1,513	17%
With Mortgage	\$117,280	\$343,600	2.9	\$1,883	19%
Without Mortgage	\$85,684	\$328,300	3.8	\$757	11%
Renter Occupied Units	\$46,267			\$1,282	33%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	150,788	80.6%	11,451	11.8%	57.1%
1-unit, attached	18,046	9.6%	7,566	7.8%	9.0%
2-unit	3,337	1.8%	59,302	61.0%	22.0%
3-4 unit	1,932	1.0%	6,205	6.4%	2.9%
5-9 unit	1,866	1.0%	6,023	6.2%	2.8%
10 or more unit	8,677	4.6%	6,458	6.6%	5.3%
Mobile home or other type	2,399	1.3%	280	0.3%	0.9%
	187,045	100.0%	97,285	100.0%	100.0%

Percent of homeowners in 1-unit homes	90.3%
Percent of renters in 1-unit structures	19.5%