

HOUSING STATISTICS FOR THE 118TH CONGRESS

Minnesota District 3

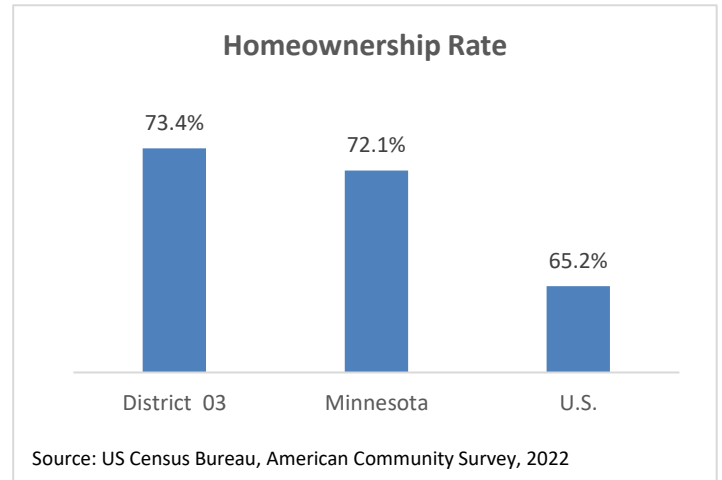
Honorable Dean Phillips (D)



Housing Stock in 2022

Value of owner-occupied units (\$ Bil)¹	\$83.1	
Total Housing Units	298,898	
Occupied Housing Units	288,289	
Owner Occupied Units	211,719	
With Mortgage	142,628	67.4%
Without Mortgage	69,091	32.6%
Renter Occupied Units	76,570	
Vacant Units	10,609	3.5%
Homeownership rate	73.4%	
Median property value	\$392,700	

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

	District 03	MN	U.S.
By race			
All	73.4%	72.1%	65.2%
White Alone	78.3%	77.0%	72.3%
Black Alone	33.3%	29.3%	44.1%
Amer. Indian/Alaskan Native	29.8%	44.1%	55.1%
Asian Alone	69.8%	64.2%	63.3%
Native Hawaiian/Pacific Is.	N/A	59.8%	44.4%
Some Other Race Alone	73.7%	53.7%	47.0%
Two or More Races	62.8%	57.4%	55.2%
Hispanic (ethnicity)	60.4%	49.1%	51.1%
By age of head of household:			
25-34 years old	47%	54%	42%
35 to 44 years old	76%	75%	61%
45 to 54 years old	79%	79%	70%
55 and over years old	81%	81%	77%

* N means no data is reported

Broadband Access in 2022

	District 03	MN	U.S.
Households with internet	270,408	2,141,642	118,377,653
Households with broadband	270,108	2,137,073	118,202,131
Percent of households with internet	93.8%	92.2%	91.2%
Percent of households with broadband	93.7%	92.0%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$100,867	0.0
White Alone	\$103,227	2.6
Black Alone	\$61,194	3.9
Amer. Indian/Alaskan Native	\$45,323	N
Asian Alone	\$123,046	3.0
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$108,485	5.2
Two or More Races	\$97,691	5.0
Hispanic (ethnicity)	\$95,506	4.0

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$123,843	\$392,700	3.2	\$1,663	16%
With Mortgage	\$138,846	\$395,600	2.8	\$2,027	18%
Without Mortgage	\$91,934	\$386,700	4.2	\$776	10%
Renter Occupied Units	\$57,279			\$1,487	31%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	168,656	79.7%	6,341	8.3%	60.7%
1-unit, attached	28,693	13.6%	7,079	9.2%	12.4%
2-unit	812	0.4%	53,949	70.5%	19.0%
3-4 unit	2,273	1.1%	1,269	1.7%	1.2%
5-9 unit	1,673	0.8%	3,431	4.5%	1.8%
10 or more unit	9,136	4.3%	4,132	5.4%	4.6%
Mobile home or other type	476	0.2%	369	0.5%	0.3%
	211,719	100.0%	76,570	100.0%	100.0%

Percent of homeowners in 1-unit homes	93.2%
Percent of renters in 1-unit structures	17.5%