

HOUSING STATISTICS FOR THE 118TH CONGRESS

Minnesota District 2

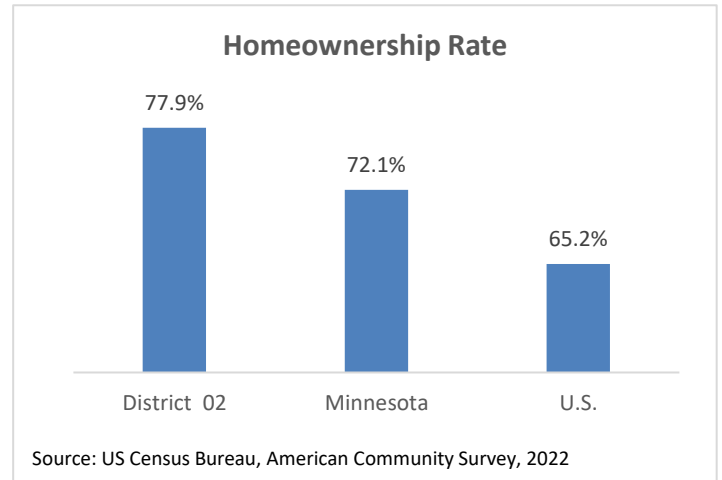
Honorable Angie Craig (D)



Housing Stock in 2022

Value of owner-occupied units (\$ Bil)¹	\$79.6	
Total Housing Units	284,556	
Occupied Housing Units	276,015	
Owner Occupied Units	215,104	
With Mortgage	149,303	69.4%
Without Mortgage	65,801	30.6%
Renter Occupied Units	60,911	
Vacant Units	8,541	3.0%
Homeownership rate	77.9%	
Median property value	\$370,100	

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

By race	District 02	MN	U.S.
All	77.9%	72.1%	65.2%
White Alone	80.6%	77.0%	72.3%
Black Alone	52.9%	29.3%	44.1%
Amer. Indian/Alaskan Native	41.2%	44.1%	55.1%
Asian Alone	79.7%	64.2%	63.3%
Native Hawaiian/Pacific Is.	N/A	59.8%	44.4%
Some Other Race Alone	58.5%	53.7%	47.0%
Two or More Races	70.7%	57.4%	55.2%
Hispanic (ethnicity)	60.1%	49.1%	51.1%
By age of head of household:	District 02	MN	U.S.
25-34 years old	64%	54%	42%
35 to 44 years old	82%	75%	61%
45 to 54 years old	84%	79%	70%
55 and over years old	83%	81%	77%

* N means no data is reported

Broadband Access in 2022

	District 02	MN	U.S.
Households with internet	263,180	2,141,642	118,377,653
Households with broadband	262,774	2,137,073	118,202,131
Percent of households with internet	95.3%	92.2%	91.2%
Percent of households with broadband	95.2%	92.0%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$101,144	0.0
White Alone	\$103,221	2.5
Black Alone	\$84,371	7.3
Amer. Indian/Alaskan Native	\$70,212	N
Asian Alone	\$122,702	3.4
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$88,474	N
Two or More Races	\$93,195	1.9
Hispanic (ethnicity)	\$78,317	4.3

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$119,209	\$370,100	3.1	\$1,620	16%
With Mortgage	\$130,798	\$374,600	2.9	\$1,983	18%
Without Mortgage	\$86,917	\$359,100	4.1	\$716	10%
Renter Occupied Units	\$58,141			\$1,456	30%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	170,422	79.2%	7,280	12.0%	64.4%
1-unit, attached	33,514	15.6%	8,800	14.4%	15.3%
2-unit	327	0.2%	35,537	58.3%	13.0%
3-4 unit	1,110	0.5%	1,673	2.7%	1.0%
5-9 unit	518	0.2%	3,173	5.2%	1.3%
10 or more unit	5,050	2.3%	3,117	5.1%	3.0%
Mobile home or other type	4,163	1.9%	1,331	2.2%	2.0%
	215,104	100.0%	60,911	100.0%	100.0%
Percent of homeowners in 1-unit homes		94.8%			
Percent of renters in 1-unit structures					26.4%