

HOUSING STATISTICS FOR THE 118TH CONGRESS

Minnesota District 1

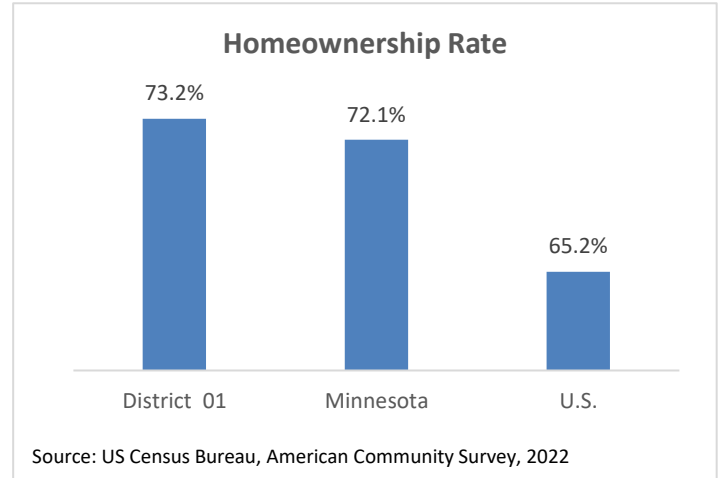
Honorable Brad Finstad (R)



Housing Stock in 2022

Value of owner-occupied units (\$ Bil)¹	\$51.6	
Total Housing Units	311,788	
Occupied Housing Units	293,650	
Owner Occupied Units	214,987	
With Mortgage	126,798	59.0%
Without Mortgage	88,189	41.0%
Renter Occupied Units	78,663	
Vacant Units	18,138	5.8%
Homeownership rate	73.2%	
Median property value	\$240,000	

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

	District 01	MN	U.S.
By race			
All	73.2%	72.1%	65.2%
White Alone	77.3%	77.0%	72.3%
Black Alone	16.5%	29.3%	44.1%
Amer. Indian/Alaskan Native	60.7%	44.1%	55.1%
Asian Alone	60.8%	64.2%	63.3%
Native Hawaiian/Pacific Is.	N/A	59.8%	44.4%
Some Other Race Alone	45.2%	53.7%	47.0%
Two or More Races	55.1%	57.4%	55.2%
Hispanic (ethnicity)	44.3%	49.1%	51.1%
By age of head of household:			
25-34 years old	60%	54%	42%
35 to 44 years old	74%	75%	61%
45 to 54 years old	81%	79%	70%
55 and over years old	82%	81%	77%

* N means no data is reported

Broadband Access in 2022

	District 01	MN	U.S.
Households with internet	265,942	2,141,642	118,377,653
Households with broadband	265,322	2,137,073	118,202,131
Percent of households with internet	90.6%	92.2%	91.2%
Percent of households with broadband	90.4%	92.0%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$73,826	0.0
White Alone	\$76,378	2.4
Black Alone	\$26,801	16.4
Amer. Indian/Alaskan Native	\$33,125	N
Asian Alone	\$78,319	N
Native Hawaiian/Pacific Is.	\$53,560	N
Some Other Race Alone	\$54,663	N
Two or More Races	\$63,757	5.4
Hispanic (ethnicity)	\$57,597	4.2

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$89,144	\$240,000	2.7	\$1,065	14%
With Mortgage	\$101,536	\$250,000	2.5	\$1,526	18%
Without Mortgage	\$69,871	\$223,500	3.2	\$589	10%
Renter Occupied Units	\$40,343			\$914	27%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	194,497	90.5%	18,939	24.1%	72.7%
1-unit, attached	8,385	3.9%	4,499	5.7%	4.4%
2-unit	1,001	0.5%	32,021	40.7%	11.2%
3-4 unit	993	0.5%	5,439	6.9%	2.2%
5-9 unit	308	0.1%	7,057	9.0%	2.5%
10 or more unit	2,426	1.1%	9,200	11.7%	4.0%
Mobile home or other type	7,377	3.4%	1,508	1.9%	3.0%
	214,987	100.0%	78,663	100.0%	100.0%

Percent of homeowners in 1-unit homes	94.4%
Percent of renters in 1-unit structures	29.8%