

# HOUSING STATISTICS FOR THE 118TH CONGRESS

Michigan District 10

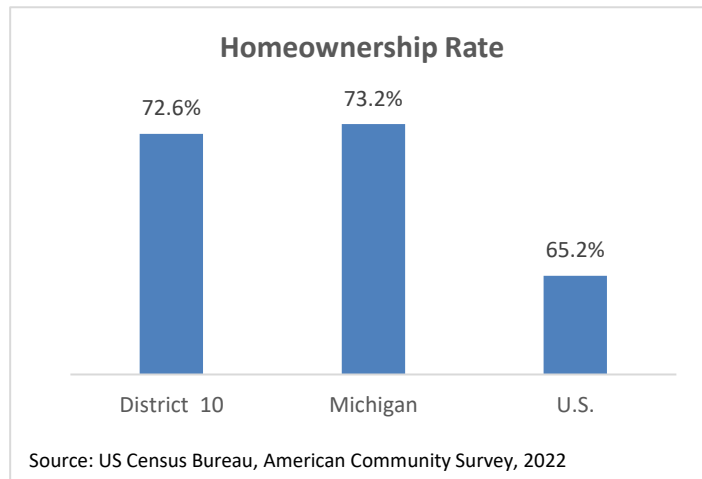
Honorable John James (R)



## Housing Stock in 2022

<b>Value of owner-occupied units (\$ Bil)<sup>1</sup></b>	<b>\$53.3</b>	
Total Housing Units	333,679	
Occupied Housing Units	320,609	
Owner Occupied Units	232,874	
With Mortgage	143,279	61.5%
Without Mortgage	89,595	38.5%
Renter Occupied Units	87,735	
Vacant Units	13,070	3.9%
<b>Homeownership rate</b>	<b>72.6%</b>	
<b>Median property value</b>	<b>\$228,900</b>	

## Homeownership Rate in 2022



<sup>1</sup>/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

## Homeownership Rate by Race/Ethnicity and Age in 2022

By race	District 10	MI	U.S.
All	72.6%	73.2%	65.2%
White Alone	78.3%	79.0%	72.3%
Black Alone	39.0%	44.7%	44.1%
Amer. Indian/Alaskan Native	N/A	65.4%	55.1%
Asian Alone	77.7%	64.1%	63.3%
Native Hawaiian/Pacific Is.	N/A	43.3%	44.4%
Some Other Race Alone	65.8%	62.3%	47.0%
Two or More Races	67.8%	64.1%	55.2%
Hispanic (ethnicity)	67.2%	59.2%	51.1%
<b>By age of head of household:</b>	<b>District 10</b>	<b>MI</b>	<b>U.S.</b>
25-34 years old	57%	54%	42%
35 to 44 years old	72%	71%	61%
45 to 54 years old	75%	78%	70%
55 and over years old	80%	82%	77%

\* N means no data is reported

## Broadband Access in 2022

	District 10	MI	U.S.
Households with internet	300,075	3,709,260	118,377,653
Households with broadband	299,459	3,702,380	118,202,131
Percent of households with internet	93.6%	90.7%	91.2%
Percent of households with broadband	93.4%	90.5%	91.0%

## Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$71,936	0.0
White Alone	\$74,036	4.1
Black Alone	\$54,401	7.6
Amer. Indian/Alaskan Native	\$70,528	N
Asian Alone	\$98,413	4.3
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$69,024	N
Two or More Races	\$73,385	4.1
Hispanic (ethnicity)	\$82,538	3.1

\* N means no data is reported

## Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost <sup>2</sup>	Housing cost as percent of income**
Owner Occupied Units	\$85,582	\$228,900	2.7	\$1,086	15%
With Mortgage	\$99,380	\$238,900	2.4	\$1,442	17%
Without Mortgage	\$62,277	\$208,400	3.3	\$593	11%
Renter Occupied Units	\$48,083			\$1,131	28%

\*Households are cost-burdened if they spend more than 30 percent of income on housing.

<sup>2</sup> Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

\*Price to income ratio of 10 or higher is highly unaffordable.

## Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	192,588	82.7%	24,408	27.8%	67.7%
1-unit, attached	23,481	10.1%	5,656	6.4%	9.1%
2-unit	344	0.1%	26,098	29.7%	8.2%
3-4 unit	3,470	1.5%	2,453	2.8%	1.8%
5-9 unit	3,690	1.6%	8,065	9.2%	3.7%
10 or more unit	2,941	1.3%	18,999	21.7%	6.8%
Mobile home or other type	6,360	2.7%	2,056	2.3%	2.6%
	232,874	100.0%	87,735	100.0%	100.0%

Percent of homeowners in 1-unit homes	92.8%
Percent of renters in 1-unit structures	34.3%