

# HOUSING STATISTICS FOR THE 118TH CONGRESS

Michigan District 8

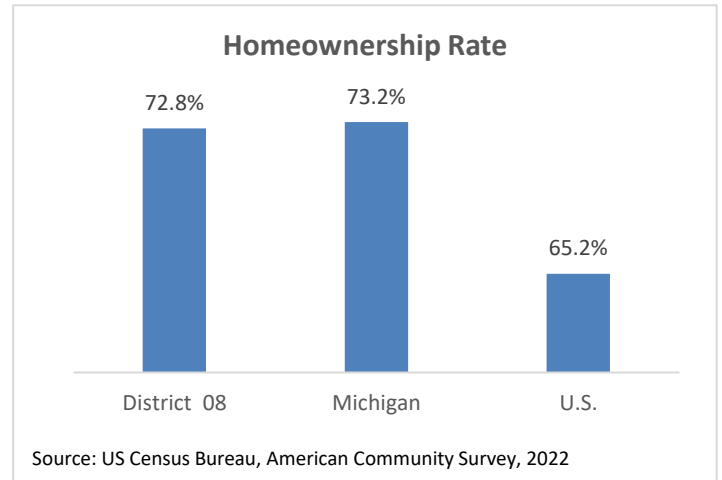
Honorable Daniel Kildee (D)



## Housing Stock in 2022

<b>Value of owner-occupied units (\$ Bil)<sup>1</sup></b>	<b>\$39.0</b>	
Total Housing Units	352,091	
Occupied Housing Units	323,758	
Owner Occupied Units	235,753	
With Mortgage	131,018	55.6%
Without Mortgage	104,735	44.4%
Renter Occupied Units	88,005	
Vacant Units	28,333	8.0%
<b>Homeownership rate</b>	<b>72.8%</b>	
<b>Median property value</b>	<b>\$165,400</b>	

## Homeownership Rate in 2022



<sup>1</sup>/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

## Homeownership Rate by Race/Ethnicity and Age in 2022

By race	District 08	MI	U.S.
All	72.8%	73.2%	65.2%
White Alone	79.5%	79.0%	72.3%
Black Alone	43.0%	44.7%	44.1%
Amer. Indian/Alaskan Native	42.7%	65.4%	55.1%
Asian Alone	50.0%	64.1%	63.3%
Native Hawaiian/Pacific Is.	N/A	43.3%	44.4%
Some Other Race Alone	69.3%	62.3%	47.0%
Two or More Races	59.8%	64.1%	55.2%
Hispanic (ethnicity)	60.4%	59.2%	51.1%
<b>By age of head of household:</b>	<b>District 08</b>	<b>MI</b>	<b>U.S.</b>
25-34 years old	53%	54%	42%
35 to 44 years old	67%	71%	61%
45 to 54 years old	76%	78%	70%
55 and over years old	82%	82%	77%

\* N means no data is reported

## Broadband Access in 2022

	District 08	MI	U.S.
Households with internet	290,242	3,709,260	118,377,653
Households with broadband	289,855	3,702,380	118,202,131
Percent of households with internet	89.6%	90.7%	91.2%
Percent of households with broadband	89.5%	90.5%	91.0%

## Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$57,526	0.1
White Alone	\$62,842	4.9
Black Alone	\$37,823	16.0
Amer. Indian/Alaskan Native	\$52,230	N
Asian Alone	\$83,313	N
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$51,679	N
Two or More Races	\$60,862	7.3
Hispanic (ethnicity)	\$54,337	4.0

\* N means no data is reported

## Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost <sup>2</sup>	Housing cost as percent of income**
Owner Occupied Units	\$69,979	\$165,400	2.4	\$884	15%
With Mortgage	\$82,744	\$183,600	2.2	\$1,270	18%
Without Mortgage	\$54,903	\$132,000	2.4	\$535	12%
Renter Occupied Units	\$33,934			\$884	31%

\*Households are cost-burdened if they spend more than 30 percent of income on housing.

<sup>2</sup> Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

\*Price to income ratio of 10 or higher is highly unaffordable.

## Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	213,754	90.7%	31,200	35.5%	75.7%
1-unit, attached	9,513	4.0%	4,504	5.1%	4.3%
2-unit	634	0.3%	26,796	30.4%	8.5%
3-4 unit	469	0.2%	4,293	4.9%	1.5%
5-9 unit	456	0.2%	5,658	6.4%	1.9%
10 or more unit	637	0.3%	11,189	12.7%	3.7%
Mobile home or other type	10,290	4.4%	4,365	5.0%	4.5%
	235,753	100.0%	88,005	100.0%	100.0%
Percent of homeowners in 1-unit homes		94.7%			
Percent of renters in 1-unit structures				40.6%	