

Housing Stock in 2022

Value of owner-occupied units (\$ Bil) ¹		\$57.6	Homeownership Rate
Total Housing Units Occupied Housing Units	333,095 314,746		74.6% 73.2%
Owner Occupied Units With Mortgage Without Mortgage	234,917 148,361 86,556	63.2% 36.8%	65.2%
Renter Occupied Units Vacant Units	79,829 18,349	5.5%	
Homeownership rate Median property value		74.6% \$245,300	District 07 Michigan U.S. Source: US Census Bureau, American Community Survey, 2022

/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

By race	District 07	MI	U.S.
All	74.6%	73.2%	65.2%
White Alone	78.8%	79.0%	72.3%
Black Alone	40.5%	44.7%	44.1%
Amer. Indian/Alaskan Native	42.5%	65.4%	55.1%
Asian Alone	56.7%	64.1%	63.3%
Native Hawaiian/Pacific Is.	N/A	43.3%	44.4%
Some Other Race Alone	60.1%	62.3%	47.0%
Two or More Races	60.5%	64.1%	55.2%
Hispanic (ethnicity)	54.5%	59.2%	51.1%
By age of head of household:	District 07	МІ	U.S.
25-34 years old	55%	54%	42%
35 to 44 years old	75%	71%	61%
45 to 54 years old	83%	78%	70%
55 and over years old	85%	82%	77%
* N means no data is reported			

Broadband Access in 2022

	District 07	MI	U.S.
Households with internet	285,865	3,709,260	118,377,653
Households with broadband	285,297	3,702,380	118,202,131
Percent of households with internet	90.8%	90.7%	91.2%
Percent of households with broadband	90.6%	90.5%	91.0%

Homeownership Rate in 2022

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$74,404	0.0
White Alone	\$77,572	3.1
Black Alone	\$42,010	10.1
Amer. Indian/Alaskan Native	Ν	Ν
Asian Alone	\$66,757	4.8
Native Hawaiian/Pacific Is.	-	Ν
Some Other Race Alone	\$63,546	Ν
Two or More Races	\$65,703	5.3
Hispanic (ethnicity)	\$60,896	5.8
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* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

Owner Occupied Units	Median household Income \$89,808	Median property value \$245,300	Price-to-income ratio* 2.7	Housing Cost ² \$1,141	Housing cost as percent of income** 15%
With Mortgage Without Mortgage Renter Occupied Units	\$102,413 \$67,028 \$40,099	\$260,700 \$219,000	2.5 3.3	\$1,526 \$623 \$996	18% 11% 30%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

/2 Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3
*Price to income ratio of 10 or higher is highly unaffordable.	

Where People Lived in 2022

	Owne	er-occupied	Rente	r-occupied	Total
1-unit, detached	207,566	88.4%	15,521	19.4%	70.9%
1-unit, attached	9,946	4.2%	4,110	5.1%	4.5%
2-unit	736	0.3%	35,705	44.7%	11.6%
3-4 unit	1,989	0.8%	3,769	4.7%	1.8%
5-9 unit	1,189	0.5%	6,471	8.1%	2.4%
10 or more unit	1,730	0.7%	11,502	14.4%	4.2%
Mobile home or other type	11,761	5.0%	2,751	3.4%	4.6%
	234,917	100.0%	79,829	100.0%	100.0%
Percent of homeowners in 1-uni	t homes	92.6%			
Percent of renters in 1-unit struc	tures	24.6%			

