

# HOUSING STATISTICS FOR THE 118TH CONGRESS

## Michigan District 5

Honorable Tim Walberg (R)



### Housing Stock in 2022

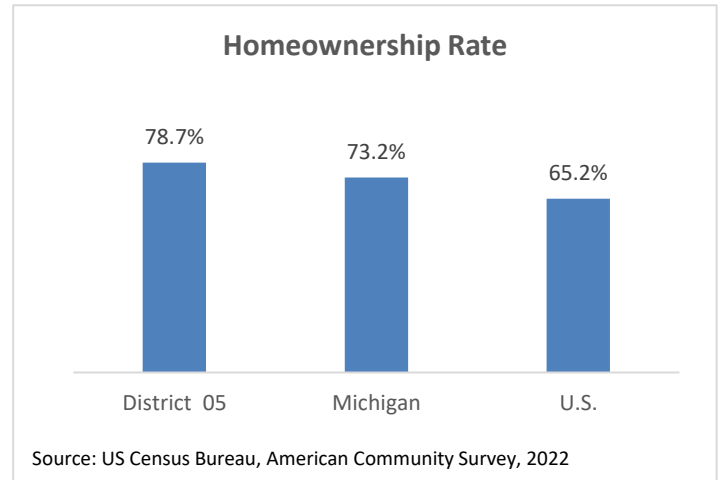
**Value of owner-occupied units (\$ Bil)<sup>1</sup>** **\$45.8**

Total Housing Units	348,021	
Occupied Housing Units	305,582	
Owner Occupied Units	240,545	
With Mortgage	137,375	57.1%
Without Mortgage	103,170	42.9%
Renter Occupied Units	65,037	
Vacant Units	42,439	12.2%

**Homeownership rate** **78.7%**

**Median property value** **\$190,200**

### Homeownership Rate in 2022



*/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.*

### Homeownership Rate by Race/Ethnicity and Age in 2022

By race	District 05	MI	U.S.
All	78.7%	73.2%	65.2%
White Alone	80.6%	79.0%	72.3%
Black Alone	43.6%	44.7%	44.1%
Amer. Indian/Alaskan Native	66.7%	65.4%	55.1%
Asian Alone	81.2%	64.1%	63.3%
Native Hawaiian/Pacific Is.	N/A	43.3%	44.4%
Some Other Race Alone	67.6%	62.3%	47.0%
Two or More Races	66.6%	64.1%	55.2%
Hispanic (ethnicity)	60.5%	59.2%	51.1%

By age of head of household:	District 05	MI	U.S.
25-34 years old	63%	54%	42%
35 to 44 years old	77%	71%	61%
45 to 54 years old	81%	78%	70%
55 and over years old	84%	82%	77%

\* N means no data is reported

### Broadband Access in 2022

	District 05	MI	U.S.
Households with internet	272,427	3,709,260	118,377,653
Households with broadband	271,657	3,702,380	118,202,131
Percent of households with internet	89.2%	90.7%	91.2%
Percent of households with broadband	88.9%	90.5%	91.0%

## Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$64,067	0.0
White Alone	\$64,310	4.7
Black Alone	\$40,275	10.1
Amer. Indian/Alaskan Native	\$83,036	N
Asian Alone	\$116,000	N
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$59,125	N
Two or More Races	\$65,475	5.0
Hispanic (ethnicity)	\$67,502	5.0

\* N means no data is reported

## Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost <sup>2</sup>	Housing cost as percent of income**
Owner Occupied Units	\$73,834	\$190,200	2.6	\$917	15%
With Mortgage	\$86,064	\$200,100	2.3	\$1,305	18%
Without Mortgage	\$57,535	\$174,900	3.0	\$520	11%
Renter Occupied Units	\$37,333			\$892	29%

\*Households are cost-burdened if they spend more than 30 percent of income on housing.

<sup>2</sup> Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

\*Price to income ratio of 10 or higher is highly unaffordable.

## Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	219,752	91.4%	23,865	36.7%	79.7%
1-unit, attached	3,088	1.3%	2,150	3.3%	1.7%
2-unit	815	0.3%	15,305	23.5%	5.3%
3-4 unit	467	0.2%	5,243	8.1%	1.9%
5-9 unit	577	0.2%	5,607	8.6%	2.0%
10 or more unit	124	0.1%	7,283	11.2%	2.4%
Mobile home or other type	15,722	6.5%	5,584	8.6%	7.0%
	240,545	100.0%	65,037	100.0%	100.0%

Percent of homeowners in 1-unit homes	92.6%
Percent of renters in 1-unit structures	40.0%