

# HOUSING STATISTICS FOR THE 118TH CONGRESS

Michigan District 4

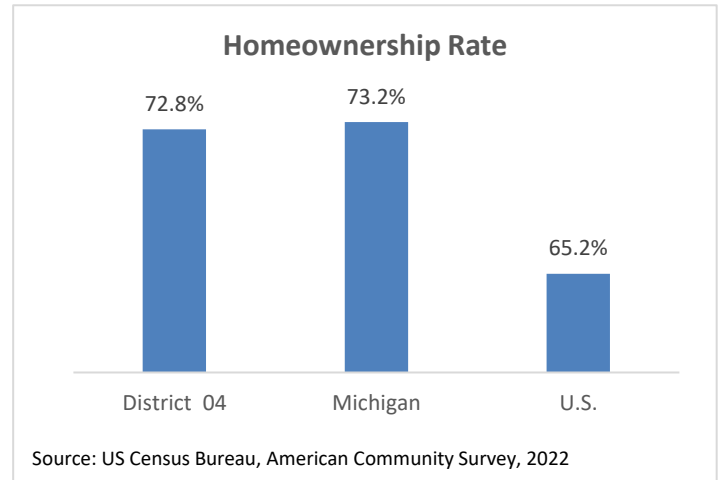
Honorable Bill Huizenga (R)



## Housing Stock in 2022

<b>Value of owner-occupied units (\$ Bil)<sup>1</sup></b>	<b>\$54.5</b>	
Total Housing Units	340,406	
Occupied Housing Units	309,076	
Owner Occupied Units	224,899	
With Mortgage	133,845	59.5%
Without Mortgage	91,054	40.5%
Renter Occupied Units	84,177	
Vacant Units	31,330	9.2%
<b>Homeownership rate</b>	<b>72.8%</b>	
<b>Median property value</b>	<b>\$242,500</b>	

## Homeownership Rate in 2022



<sup>1</sup>/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

## Homeownership Rate by Race/Ethnicity and Age in 2022

By race	District 04	MI	U.S.
All	72.8%	73.2%	65.2%
White Alone	77.3%	79.0%	72.3%
Black Alone	37.3%	44.7%	44.1%
Amer. Indian/Alaskan Native	69.4%	65.4%	55.1%
Asian Alone	63.3%	64.1%	63.3%
Native Hawaiian/Pacific Is.	N/A	43.3%	44.4%
Some Other Race Alone	58.3%	62.3%	47.0%
Two or More Races	68.1%	64.1%	55.2%
Hispanic (ethnicity)	59.5%	59.2%	51.1%
<b>By age of head of household:</b>	<b>District 04</b>	<b>MI</b>	<b>U.S.</b>
25-34 years old	56%	54%	42%
35 to 44 years old	75%	71%	61%
45 to 54 years old	79%	78%	70%
55 and over years old	84%	82%	77%

\* N means no data is reported

## Broadband Access in 2022

	District 04	MI	U.S.
Households with internet	281,494	3,709,260	118,377,653
Households with broadband	280,895	3,702,380	118,202,131
Percent of households with internet	91.1%	90.7%	91.2%
Percent of households with broadband	90.9%	90.5%	91.0%

## Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$70,086	0.0
White Alone	\$73,997	2.7
Black Alone	\$36,512	12.6
Amer. Indian/Alaskan Native	\$21,037	N
Asian Alone	\$98,188	0.4
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$64,739	N
Two or More Races	\$67,654	5.8
Hispanic (ethnicity)	\$69,317	5.2

\* N means no data is reported

## Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost <sup>2</sup>	Housing cost as percent of income**
Owner Occupied Units	\$85,731	\$242,500	2.8	\$1,034	14%
With Mortgage	\$99,153	\$256,300	2.6	\$1,418	17%
Without Mortgage	\$63,846	\$220,100	3.4	\$569	11%
Renter Occupied Units	\$37,801			\$1,024	33%

\*Households are cost-burdened if they spend more than 30 percent of income on housing.

<sup>2</sup> Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

\*Price to income ratio of 10 or higher is highly unaffordable.

## Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	195,649	87.0%	19,218	22.8%	69.5%
1-unit, attached	9,424	4.2%	5,034	6.0%	4.7%
2-unit	1,268	0.6%	28,353	33.7%	9.6%
3-4 unit	1,590	0.7%	4,857	5.8%	2.1%
5-9 unit	759	0.3%	7,463	8.9%	2.7%
10 or more unit	808	0.4%	14,509	17.2%	5.0%
Mobile home or other type	15,401	6.8%	4,743	5.6%	6.5%
	224,899	100.0%	84,177	100.0%	100.0%

Percent of homeowners in 1-unit homes	91.2%
Percent of renters in 1-unit structures	28.8%