

HOUSING STATISTICS FOR THE 118TH CONGRESS

Michigan District 2

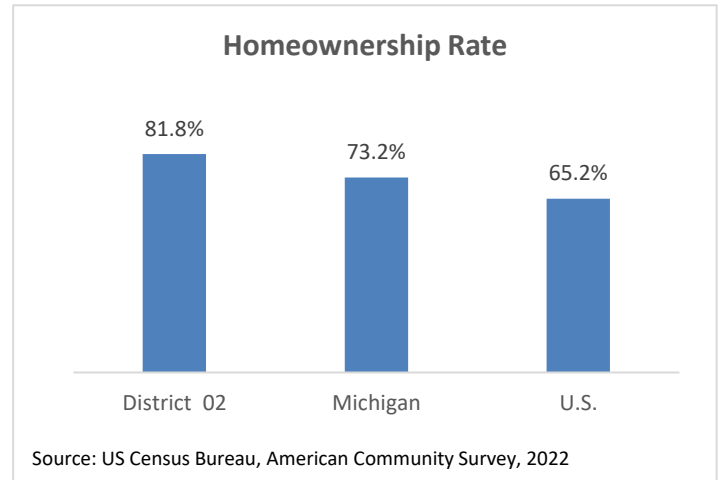
Honorable Bill Huizenga (R)



Housing Stock in 2022

Value of owner-occupied units (\$ Bil)¹	\$49.4	
Total Housing Units	371,433	
Occupied Housing Units	301,531	
Owner Occupied Units	246,803	
With Mortgage	134,576	54.5%
Without Mortgage	112,227	45.5%
Renter Occupied Units	54,728	
Vacant Units	69,902	18.8%
Homeownership rate	81.8%	
Median property value	\$200,000	

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

By race	District 02	MI	U.S.
All	81.8%	73.2%	65.2%
White Alone	82.6%	79.0%	72.3%
Black Alone	46.7%	44.7%	44.1%
Amer. Indian/Alaskan Native	69.3%	65.4%	55.1%
Asian Alone	85.1%	64.1%	63.3%
Native Hawaiian/Pacific Is.	N/A	43.3%	44.4%
Some Other Race Alone	84.0%	62.3%	47.0%
Two or More Races	73.5%	64.1%	55.2%
Hispanic (ethnicity)	68.1%	59.2%	51.1%
By age of head of household:	District 02	MI	U.S.
25-34 years old	69%	54%	42%
35 to 44 years old	79%	71%	61%
45 to 54 years old	86%	78%	70%
55 and over years old	89%	82%	77%

* N means no data is reported

Broadband Access in 2022

	District 02	MI	U.S.
Households with internet	260,454	3,709,260	118,377,653
Households with broadband	259,860	3,702,380	118,202,131
Percent of households with internet	86.4%	90.7%	91.2%
Percent of households with broadband	86.2%	90.5%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$61,030	0.0
White Alone	\$61,130	3.8
Black Alone	\$44,675	N
Amer. Indian/Alaskan Native	\$41,436	N
Asian Alone	\$81,307	N
Native Hawaiian/Pacific Is.	\$95,234	N
Some Other Race Alone	\$62,477	9.4
Two or More Races	\$55,762	6.6
Hispanic (ethnicity)	\$46,125	8.0

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$68,998	\$200,000	2.9	\$872	15%
With Mortgage	\$80,789	\$213,300	2.6	\$1,279	19%
Without Mortgage	\$54,687	\$177,700	3.2	\$499	11%
Renter Occupied Units	\$32,867			\$822	30%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	215,708	87.4%	19,359	35.4%	78.0%
1-unit, attached	2,658	1.1%	1,897	3.5%	1.5%
2-unit	676	0.3%	10,589	19.3%	3.7%
3-4 unit	283	0.1%	4,057	7.4%	1.4%
5-9 unit	101	0.0%	4,306	7.9%	1.5%
10 or more unit	481	0.2%	6,072	11.1%	2.2%
Mobile home or other type	26,896	10.9%	8,448	15.4%	11.7%
	246,803	100.0%	54,728	100.0%	100.0%

Percent of homeowners in 1-unit homes	88.5%
Percent of renters in 1-unit structures	38.8%