

## Housing Stock in 2022

#### Value of owner-occupied units (\$ Bil)<sup>1</sup> \$88.7 **Homeownership Rate** 300,953 **Total Housing Units** 65.2% 64.6% **Occupied Housing Units** 289,424 **Owner Occupied Units** 186,932 With Mortgage 124,136 66.4% 62.2% 62,796 Without Mortgage 33.6% **Renter Occupied Units** 102,492 Vacant Units 11,529 3.8% District 03 Massachusetts U.S. Homeownership rate 64.6% \$474,700 Median property value Source: US Census Bureau, American Community Survey, 2022

/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

# Homeownership Rate by Race/Ethnicity and Age in 2022

By race	District 03	MA	U.S.
All	64.6%	62.2%	65.2%
White Alone	73.4%	69.2%	72.3%
Black Alone	51.9%	37.9%	44.1%
Amer. Indian/Alaskan Native	N/A	50.1%	55.1%
Asian Alone	65.9%	58.0%	63.3%
Native Hawaiian/Pacific Is.	N/A	-	44.4%
Some Other Race Alone	28.4%	32.9%	47.0%
Two or More Races	46.4%	39.7%	55.2%
Hispanic (ethnicity)	34.7%	32.8%	51.1%
By age of head of household:	District 03	МА	U.S.
25-34 years old	41%	35%	42%
35 to 44 years old	55%	57%	61%
45 to 54 years old	73%	70%	70%
55 and over years old	75%	73%	77%
* N means no data is reported			

#### Broadband Access in 2022

	District 03	МА	U.S.
Households with internet	271,641	2,601,334	118,377,653
Households with broadband	271,439	2,598,491	118,202,131
Percent of households with internet	93.9%	93.0%	91.2%
Percent of households with broadband	93.8%	92.9%	91.0%

#### Homeownership Rate in 2022

# Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$91,476	0.0
White Alone	\$96,769	3.2
Black Alone	\$80,924	7.8
Amer. Indian/Alaskan Native	Ν	Ν
Asian Alone	\$119,346	3.5
Native Hawaiian/Pacific Is.	-	Ν
Some Other Race Alone	\$60,5 <b>1</b> 9	6.5
Two or More Races	\$84,287	4.6
Hispanic (ethnicity)	\$66,533	6.5
* N maana no data is reported		

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### Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

Owner Occupied Units	Median household Income \$123,464	Median property value \$474,700	Price-to-income ratio* 3.8	Housing Cost <sup>2</sup> \$1,892	Housing cost as percent of income** 18%
With Mortgage Without Mortgage Renter Occupied Units	\$134,333 \$92,312 \$54,061	\$489,000 \$444,900	3.6 4.8	\$2,420 \$948 \$1,559	22% 12% 35%

\*Households are cost-burdened if they spend more than 30 percent of income on housing.

/2 Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3
*Price to income ratio of 10 or higher is highly unaffordable.	

### Where People Lived in 2022

	Owne	er-occupied	Renter-occupied		Total	
1-unit, detached	144,485	77.3%	7,559	7.4%	52.5%	
1-unit, attached	16,311	8.7%	5,199	5.1%	7.4%	
2-unit	9,989	5.3%	38,714	37.8%	16.8%	
3-4 unit	4,746	2.5%	15,965	15.6%	7.2%	
5-9 unit	2,557	1.4%	22,867	22.3%	8.8%	
10 or more unit	6,353	3.4%	11,896	11.6%	6.3%	
Mobile home or other type	2,491	1.3%	292	0.3%	1.0%	
	186,932	100.0%	102,492	100.0%	100.0%	
Percent of homeowners in 1-uni	t homes	86.0%				
Percent of renters in 1-unit struc	ctures	12.4%				

