

HOUSING STATISTICS FOR THE 118TH CONGRESS

Kentucky District 3

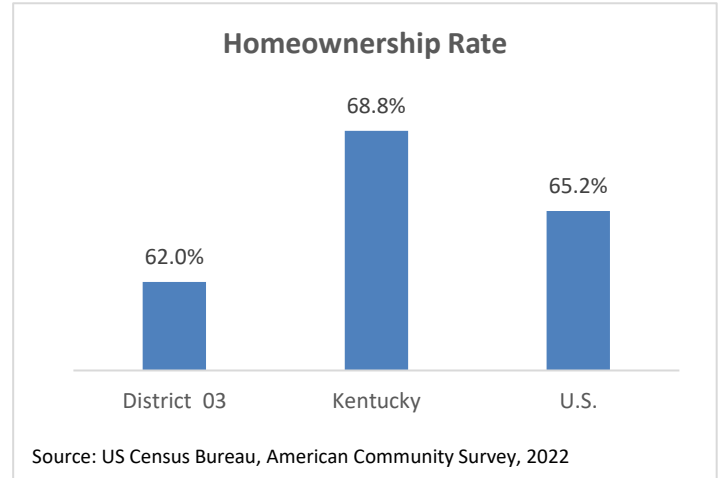
Honorable Morgan McGarvey (D)



Housing Stock in 2022

Value of owner-occupied units (\$ Bil)¹	\$47.0	
Total Housing Units	346,248	
Occupied Housing Units	324,307	
Owner Occupied Units	201,032	
With Mortgage	126,454	62.9%
Without Mortgage	74,578	37.1%
Renter Occupied Units	123,275	
Vacant Units	21,941	6.3%
Homeownership rate	62.0%	
Median property value	\$234,000	

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

	District 03	KY	U.S.
By race			
All	62.0%	68.8%	65.2%
White Alone	71.9%	72.6%	72.3%
Black Alone	36.9%	39.4%	44.1%
Amer. Indian/Alaskan Native	15.2%	28.5%	55.1%
Asian Alone	62.6%	59.6%	63.3%
Native Hawaiian/Pacific Is.	N/A	61.9%	44.4%
Some Other Race Alone	36.7%	39.3%	47.0%
Two or More Races	50.4%	55.4%	55.2%
Hispanic (ethnicity)	51.6%	46.3%	51.1%
By age of head of household:			
25-34 years old	43%	51%	42%
35 to 44 years old	61%	65%	61%
45 to 54 years old	66%	74%	70%
55 and over years old	74%	79%	77%

* N means no data is reported

Broadband Access in 2022

	District 03	KY	U.S.
Households with internet	294,828	1,631,160	118,377,653
Households with broadband	294,452	1,628,514	118,202,131
Percent of households with internet	90.9%	89.2%	91.2%
Percent of households with broadband	90.8%	89.1%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$63,327	0.1
White Alone	\$70,706	3.3
Black Alone	\$45,400	11.2
Amer. Indian/Alaskan Native	\$43,597	N
Asian Alone	\$70,430	2.5
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$64,774	N
Two or More Races	\$67,755	4.2
Hispanic (ethnicity)	\$66,757	1.1

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$83,563	\$234,000	2.8	\$1,085	16%
With Mortgage	\$94,994	\$240,200	2.5	\$1,431	18%
Without Mortgage	\$62,672	\$222,900	3.6	\$563	11%
Renter Occupied Units	\$40,572			\$1,056	31%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	176,896	88.0%	30,644	24.9%	64.0%
1-unit, attached	10,428	5.2%	3,446	2.8%	4.3%
2-unit	910	0.5%	39,255	31.8%	12.4%
3-4 unit	2,536	1.3%	6,026	4.9%	2.6%
5-9 unit	3,146	1.6%	21,766	17.7%	7.7%
10 or more unit	4,626	2.3%	20,651	16.8%	7.8%
Mobile home or other type	2,490	1.2%	1,487	1.2%	1.2%
	201,032	100.0%	123,275	100.0%	100.0%

Percent of homeowners in 1-unit homes	93.2%
Percent of renters in 1-unit structures	27.7%