

HOUSING STATISTICS FOR THE 118TH CONGRESS

Indiana District 3

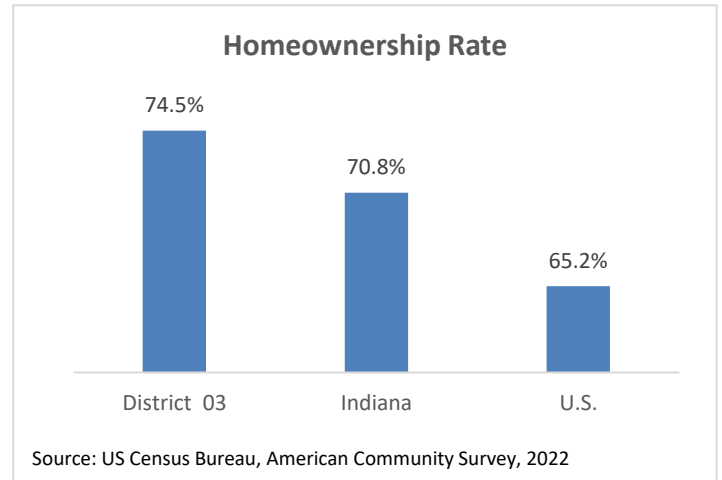
Honorable Jim Banks (R)



Housing Stock in 2022

Value of owner-occupied units (\$ Bil)¹	\$42.4	
Total Housing Units	330,334	
Occupied Housing Units	299,564	
Owner Occupied Units	223,202	
With Mortgage	139,600	62.5%
Without Mortgage	83,602	37.5%
Renter Occupied Units	76,362	
Vacant Units	30,770	9.3%
Homeownership rate	74.5%	
Median property value	\$189,800	

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

	District 03	IN	U.S.
By race			
All	74.5%	70.8%	65.2%
White Alone	78.0%	75.8%	72.3%
Black Alone	37.2%	38.9%	44.1%
Amer. Indian/Alaskan Native	40.4%	65.8%	55.1%
Asian Alone	63.8%	60.4%	63.3%
Native Hawaiian/Pacific Is.	N/A	-	44.4%
Some Other Race Alone	76.8%	57.8%	47.0%
Two or More Races	62.1%	60.4%	55.2%
Hispanic (ethnicity)	65.6%	58.4%	51.1%
By age of head of household:			
25-34 years old	58%	54%	42%
35 to 44 years old	78%	70%	61%
45 to 54 years old	78%	76%	70%
55 and over years old	82%	81%	77%

* N means no data is reported

Broadband Access in 2022

	District 03	IN	U.S.
Households with internet	265,966	2,459,551	118,377,653
Households with broadband	265,731	2,455,916	118,202,131
Percent of households with internet	88.8%	90.2%	91.2%
Percent of households with broadband	88.7%	90.1%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$65,522	0.0
White Alone	\$68,167	3.1
Black Alone	\$44,800	7.9
Amer. Indian/Alaskan Native	\$44,034	N
Asian Alone	\$56,759	N
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$56,469	N
Two or More Races	\$58,855	5.6
Hispanic (ethnicity)	\$56,604	2.4

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$76,375	\$189,800	2.5	\$881	14%
With Mortgage	\$88,018	\$199,400	2.3	\$1,168	16%
Without Mortgage	\$59,286	\$175,300	3.0	\$440	9%
Renter Occupied Units	\$40,539			\$908	27%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	209,760	94.0%	26,302	34.4%	78.8%
1-unit, attached	3,361	1.5%	3,035	4.0%	2.1%
2-unit	793	0.4%	19,795	25.9%	6.9%
3-4 unit	249	0.1%	6,352	8.3%	2.2%
5-9 unit	371	0.2%	7,667	10.0%	2.7%
10 or more unit	536	0.2%	9,202	12.1%	3.3%
Mobile home or other type	8,132	3.6%	4,009	5.2%	4.1%
	223,202	100.0%	76,362	100.0%	100.0%

Percent of homeowners in 1-unit homes	95.5%
Percent of renters in 1-unit structures	38.4%