

Homeownership Rate in 2022

## Housing Stock in 2022

Value of owner-occupied units $(\$ Bil)^1$		\$46.6	Homeownership Rate		
Total Housing Units Occupied Housing Units Owner Occupied Units With Mortgage Without Mortgage Renter Occupied Units Vacant Units	331,538 306,321 241,518 144,480 97,038 64,803 25,217	59.8% 40.2% 7.6%	78.8%	67.1%	65.2%
Homeownership rate Median property value		78.8% \$192,800	District 16 Source: US Census Bureau, A	Illinois merican Community Su	U.S. Irvey, 2022

/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

## Homeownership Rate by Race/Ethnicity and Age in 2022

By race	District 16	IL	U.S.
All	78.8%	67.1%	65.2%
White Alone	80.1%	74.5%	72.3%
Black Alone	53.4%	40.4%	44.1%
Amer. Indian/Alaskan Native	61.4%	61.3%	55.1%
Asian Alone	62.1%	66.2%	63.3%
Native Hawaiian/Pacific Is.	N/A	42.4%	44.4%
Some Other Race Alone	76.0%	59.2%	47.0%
Two or More Races	72.6%	58.1%	55.2%
Hispanic (ethnicity)	78.7%	58.9%	51.1%
By age of head of household:	District 16	IL	U.S.
25-34 years old	66%	44%	42%
35 to 44 years old	80%	65%	61%
45 to 54 years old	80%	73%	70%
55 and over years old	85%	78%	77%
* N means no data is reported			

### **Broadband Access in 2022**

	District 16	IL	U.S.
Households with internet	278,126	4,592,631	118,377,653
Households with broadband	277,889	4,586,706	118,202,131
Percent of households with internet	90.8%	90.8%	91.2%
Percent of households with broadband	90.7%	90.7%	91.0%

# Household Income and Unemployment by Race in 2022

	Household Income	Unemployment R
.11	\$78,393	0.0
/hite Alone	\$78,774	3.4
ack Alone	\$52,152	Ν
ner. Indian/Alaskan Native	\$50,015	Ν
an Alone	\$142,081	2.9
ive Hawaiian/Pacific Is.	-	Ν
ne Other Race Alone	\$ <mark>62,4</mark> 91	Ν
o or More Races	\$75,444	4.3
panic (ethnicity)	\$74,392	5.6
maans no data is reported		

\* N means no data is reported

### Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

Owner Occupied Units	Median household Income \$90,576	Median property value \$192,800	Price-to-income ratio* 2.1	Housing Cost <sup>2</sup> \$1,109	Housing cost as percent of income** 15%
With Mortgage Without Mortgage Renter Occupied Units	\$105,443 \$70,380 \$43,666	\$202,300 \$178,300	1.9 2.5	\$1,483 \$655 \$929	17% 11% 26%

\*Households are cost-burdened if they spend more than 30 percent of income on housing.

/2 Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3
*Price to income ratio of 10 or higher is highly unaffordable.	

### Where People Lived in 2022

	Owne	er-occupied	Rente	r-occupied	Total
1-unit, detached	224,391	92.9%	25,554	39.4%	81.6%
1-unit, attached	8,839	3.7%	3,308	5.1%	4.0%
2-unit	1,106	0.5%	12,660	19.5%	4.5%
3-4 unit	843	0.3%	4,278	6.6%	1.7%
5-9 unit	576	0.2%	7,813	12.1%	2.7%
10 or more unit	1,203	0.5%	9,493	14.6%	3.5%
Mobile home or other type	4,560	1.9%	1,697	2.6%	2.0%
	241,518	100.0%	64,803	100.0%	100.0%
Percent of homeowners in 1-unit homes		96.6%			
Percent of renters in 1-unit structures		44.5%			

