

# HOUSING STATISTICS FOR THE 118TH CONGRESS

Illinois District 8

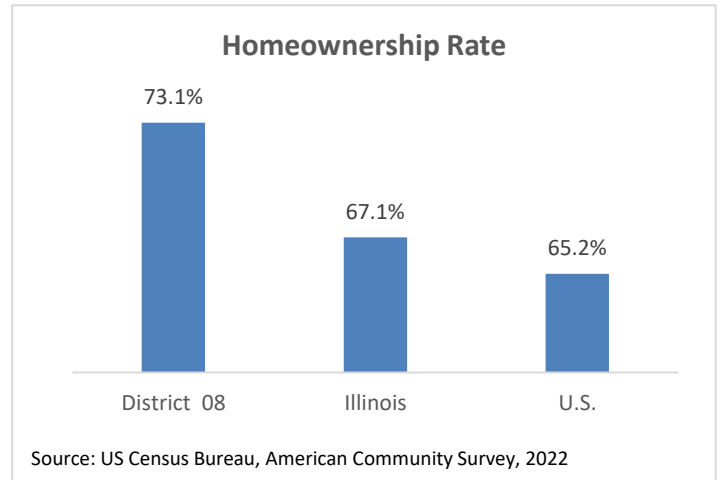
Honorable Raja Krishnamoorthi (D)



## Housing Stock in 2022

<b>Value of owner-occupied units (\$ Bil)<sup>1</sup></b>	<b>\$63.6</b>	
Total Housing Units	295,121	
Occupied Housing Units	286,073	
Owner Occupied Units	209,137	
With Mortgage	138,400	66.2%
Without Mortgage	70,737	33.8%
Renter Occupied Units	76,936	
Vacant Units	9,048	3.1%
<b>Homeownership rate</b>	<b>73.1%</b>	
<b>Median property value</b>	<b>\$304,000</b>	

## Homeownership Rate in 2022



<sup>1</sup>/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

## Homeownership Rate by Race/Ethnicity and Age in 2022

	District 08	IL	U.S.
<b>By race</b>			
All	73.1%	67.1%	65.2%
White Alone	78.9%	74.5%	72.3%
Black Alone	35.3%	40.4%	44.1%
Amer. Indian/Alaskan Native	67.9%	61.3%	55.1%
Asian Alone	73.0%	66.2%	63.3%
Native Hawaiian/Pacific Is.	N/A	42.4%	44.4%
Some Other Race Alone	62.8%	59.2%	47.0%
Two or More Races	64.2%	58.1%	55.2%
Hispanic (ethnicity)	62.0%	58.9%	51.1%
<b>By age of head of household:</b>			
25-34 years old	48%	44%	42%
35 to 44 years old	69%	65%	61%
45 to 54 years old	79%	73%	70%
55 and over years old	83%	78%	77%

\* N means no data is reported

## Broadband Access in 2022

	District 08	IL	U.S.
Households with internet	269,392	4,592,631	118,377,653
Households with broadband	268,970	4,586,706	118,202,131
Percent of households with internet	94.2%	90.8%	91.2%
Percent of households with broadband	94.0%	90.7%	91.0%

## Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$91,317	0.0
White Alone	\$94,070	3.2
Black Alone	\$58,583	10.5
Amer. Indian/Alaskan Native	\$69,140	N
Asian Alone	\$108,987	2.5
Native Hawaiian/Pacific Is.	2,500-	N
Some Other Race Alone	\$83,862	3.8
Two or More Races	\$88,510	5.4
Hispanic (ethnicity)	\$84,469	5.3

\* N means no data is reported

## Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost <sup>2</sup>	Housing cost as percent of income**
Owner Occupied Units	\$106,252	\$304,000	2.9	\$1,603	18%
With Mortgage	\$113,381	\$309,500	2.7	\$1,978	21%
Without Mortgage	\$87,499	\$293,200	3.4	\$871	12%
Renter Occupied Units	\$58,622			\$1,415	29%

\*Households are cost-burdened if they spend more than 30 percent of income on housing.

<sup>2</sup> Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

\*Price to income ratio of 10 or higher is highly unaffordable.

## Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	145,611	69.6%	8,123	10.6%	53.7%
1-unit, attached	37,985	18.2%	9,129	11.9%	16.5%
2-unit	1,319	0.6%	34,928	45.4%	12.7%
3-4 unit	5,978	2.9%	2,003	2.6%	2.8%
5-9 unit	4,222	2.0%	8,060	10.5%	4.3%
10 or more unit	13,468	6.4%	14,322	18.6%	9.7%
Mobile home or other type	554	0.3%	371	0.5%	0.3%
	209,137	100.0%	76,936	100.0%	100.0%

Percent of homeowners in 1-unit homes	87.8%
Percent of renters in 1-unit structures	22.4%