

Quarterly Housing Affordability Index

Year	Quarter	Median Price Existing Single- Family Home	Mortgage Rate	Monthly P & I Payment	Payment as a % of Income	Median Family Income	Qualifying Income	Composite Affordability Index
2021		357,100	3.01	1,206	16.9	85,806	57,888	148.2
2022		392,800	5.40	1,765	23.0	92,148	84,720	108.8
2023 p		394,600	6.88	2,075	25.5	97,699	99,600	98.1
2022	IV	378,400	6.77	1,967	24.2	97,514	94,438	103.3
2023	I	371,000	6.44	1,864	23.3	95,954	89,486	107.2
2023	II	402,500	6.57	2,050	25.3	97,119	98,405	98.7
2023	III r	406,300	7.12	2,189	26.7	98,287	105,060	93.6
2023	IV p	391,700	7.37	2,163	26.1	99,436	103,835	95.8