

Quarterly Housing Affordability Index

Year	Quarter	Median Price Existing Single-Family Home	Mortgage Rate	Monthly P & I Payment	Payment as a % of Income	Median Family Income	Qualifying Income	Composite Affordability Index
2021		357,100	3.01	1,206	16.9	85,806	57,888	148.2
2022		392,800	5.40	1,765	23.0	92,148	84,720	108.8
2023		394,100	6.88	2,072	25.4	97,699	99,456	98.2
2023	II	402,500	6.57	2,050	25.3	97,119	98,405	98.7
2023	III	406,300	7.12	2,189	26.7	98,287	105,060	93.6
2023	IV	391,300	7.37	2,161	26.1	99,436	103,729	95.9
2024	I r	389,200	6.83	2,036	24.2	100,968	97,731	103.3
2024	II p	422,100	7.07	2,262	26.5	102,400	108,600	94.3