

Quarterly Housing Affordability Index

Year	Quarter	Median Price Existing Single- Family Home	Mortgage Rate	Monthly P & I Payment	Payment as a % of Income	Median Family Income	Qualifying Income	Composite Affordability Index
2021		357,100	3.01	1,206	16.9	85,806	57,888	148.2
2022		392,800	5.40	1,765	23.0	92,148	84,720	108.8
2023 r		394,100	6.88	2,072	25.4	97,699	99,456	98.2
2023	I	371,000	6.44	1,864	23.3	95,954	89,486	107.2
2023	II	402,500	6.57	2,050	25.3	97,119	98,405	98.7
2023	III	406,300	7.12	2,189	26.7	98,287	105,060	93.6
2023	IV r	391,300	7.37	2,161	26.1	99,436	103,729	95.9
2024	I p	389,400	6.83	2,037	24.2	100,968	97,781	103.3