

HOUSING STATISTICS FOR THE 118TH CONGRESS

Florida District 16

Honorable Vern Buchanan (R)



Housing Stock in 2022

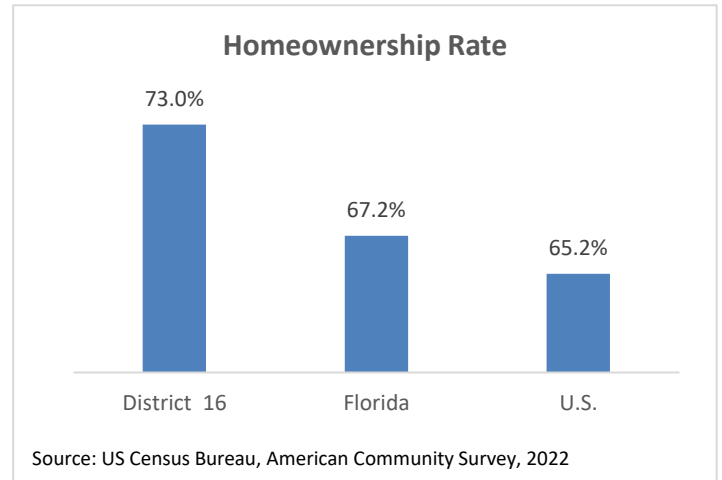
Value of owner-occupied units (\$ Bil)¹ **\$90.0**

Total Housing Units	372,854	
Occupied Housing Units	319,981	
Owner Occupied Units	233,642	
With Mortgage	132,166	56.6%
Without Mortgage	101,476	43.4%
Renter Occupied Units	86,339	
Vacant Units	52,873	14.2%

Homeownership rate **73.0%**

Median property value **\$385,200**

Homeownership Rate in 2022



¹/1 NAR estimate which is the number of owner-occupied housing units multiplied by the median property value.

Homeownership Rate by Race/Ethnicity and Age in 2022

By race	District 16	FL	U.S.
All	73.0%	67.2%	65.2%
White Alone	79.3%	75.1%	72.3%
Black Alone	54.2%	47.7%	44.1%
Amer. Indian/Alaskan Native	37.3%	52.7%	55.1%
Asian Alone	76.9%	72.1%	63.3%
Native Hawaiian/Pacific Is.	N/A	58.7%	44.4%
Some Other Race Alone	50.0%	52.5%	47.0%
Two or More Races	57.5%	57.1%	55.2%
Hispanic (ethnicity)	56.0%	55.4%	51.1%

By age of head of household:	District 16	FL	U.S.
25-34 years old	48%	40%	42%
35 to 44 years old	61%	57%	61%
45 to 54 years old	74%	68%	70%
55 and over years old	85%	80%	77%

* N means no data is reported

Broadband Access in 2022

	District 16	FL	U.S.
Households with internet	299,548	8,098,873	118,377,653
Households with broadband	299,345	8,089,514	118,202,131
Percent of households with internet	93.6%	91.8%	91.2%
Percent of households with broadband	93.6%	91.7%	91.0%

Household Income and Unemployment by Race in 2022

	Household Income	Unemployment Rate
All	\$79,125	0.0
White Alone	\$81,749	3.0
Black Alone	\$65,036	4.9
Amer. Indian/Alaskan Native	\$89,113	N
Asian Alone	\$81,152	7.3
Native Hawaiian/Pacific Is.	-	N
Some Other Race Alone	\$51,118	3.3
Two or More Races	\$73,835	3.4
Hispanic (ethnicity)	\$66,372	3.6

* N means no data is reported

Monthly Housing Cost, Gross Rent, and Real Estate Taxes in 2022

	Median household Income	Median property value	Price-to-income ratio*	Housing Cost ²	Housing cost as percent of income**
Owner Occupied Units	\$89,659	\$385,200	4.3	\$1,297	17%
With Mortgage	\$107,573	\$412,500	3.8	\$1,861	21%
Without Mortgage	\$65,577	\$341,200	5.2	\$618	11%
Renter Occupied Units	\$55,879			\$1,646	35%

*Households are cost-burdened if they spend more than 30 percent of income on housing.

² Selected monthly owner cost is the sum of payment for mortgages, real estate taxes, various insurance, utilities, fuels, mobile home costs, and condominium fees. Gross rent includes contract rent, utilities, and fuels.

Median property value in the US	\$320,900
Median household income in the U.S.	\$74,755
Price-to-income	4.3

*Price to income ratio of 10 or higher is highly unaffordable.

Where People Lived in 2022

	Owner-occupied		Renter-occupied		Total
1-unit, detached	173,527	74.3%	27,023	31.3%	62.7%
1-unit, attached	22,334	9.6%	5,588	6.5%	8.7%
2-unit	1,263	0.5%	29,342	34.0%	9.6%
3-4 unit	1,762	0.8%	4,185	4.8%	1.9%
5-9 unit	3,263	1.4%	5,330	6.2%	2.7%
10 or more unit	7,623	3.3%	8,081	9.4%	4.9%
Mobile home or other type	23,870	10.2%	6,790	7.9%	9.6%
	233,642	100.0%	86,339	100.0%	100.0%

Percent of homeowners in 1-unit homes	83.8%
Percent of renters in 1-unit structures	37.8%