

NATIONAL ASSOCIATION OF REALTORS®

Existing Condominium and Cooperative Sales

Year											Mos.		
	U.S.	Northeast	Midwest	South	West	U.S.	Northeast	Midwest	South	West	Inventory*	Supply	
2021	707,000	124,000	86,000	347,000	150,000	*	*	*	*	*	119,000	2.7	
2022	546,000	104,000	74,000	253,000	115,000	*	*	*	*	*	111,000	2.8	
2023	428,000	82,000	58,000	198,000	90,000	*	*	*	*	*	125,000	3.5	
Seasonally Adjusted Annual Rate						Not Seasonally Adjusted							
2023	Apr	430,000	80,000	60,000	200,000	90,000	37,000	6,000	5,000	18,000	8,000	126,000	3.5
2023	May	440,000	80,000	60,000	210,000	90,000	44,000	7,000	6,000	21,000	10,000	128,000	3.5
2023	Jun	430,000	80,000	60,000	200,000	90,000	44,000	8,000	6,000	20,000	10,000	119,000	3.3
2023	Jul	430,000	80,000	60,000	200,000	90,000	39,000	7,000	5,000	18,000	9,000	126,000	3.5
2023	Aug	430,000	80,000	60,000	200,000	90,000	43,000	9,000	6,000	19,000	9,000	129,000	3.6
2023	Sep	430,000	80,000	60,000	200,000	90,000	38,000	8,000	5,000	17,000	8,000	135,000	3.8
2023	Oct	410,000	80,000	50,000	190,000	90,000	36,000	8,000	5,000	15,000	8,000	138,000	4.0
2023	Nov	410,000	80,000	50,000	200,000	80,000	30,000	7,000	4,000	14,000	5,000	131,000	3.8
2023	Dec	400,000	80,000	60,000	180,000	80,000	30,000	7,000	4,000	14,000	5,000	125,000	3.8
2024	Jan	400,000	80,000	50,000	180,000	90,000	22,000	4,000	3,000	10,000	5,000	119,000	3.6
2024	Feb	410,000	80,000	60,000	180,000	90,000	26,000	4,000	3,000	13,000	6,000	132,000	3.9
2024	Mar r	400,000	80,000	60,000	180,000	80,000	31,000	5,000	4,000	15,000	7,000	137,000	4.1
2024	Apr p	400,000	80,000	60,000	180,000	80,000	37,000	6,000	5,000	18,000	8,000	155,000	4.7
vs. last month:		0.0%	0.0%	0.0%	0.0%	0.0%	19.4%	20.0%	25.0%	20.0%	14.3%	13.1%	14.6%
vs. last year:		-7.0%	0.0%	0.0%	-10.0%	-11.1%	0.0%	0.0%	0.0%	0.0%	0.0%	23.0%	34.3%
year-to-date:							0.116	0.019	0.015	0.056	0.026		

Note: Annual inventory figures are from December of each year

Sales Price of Existing Condo/Co-op Homes

Year	U.S.	Northeast	Midwest	South	West	
Median						
2021	\$302,200	\$344,900	\$216,700	\$253,400	\$448,000	
2022	334,500	372,500	231,000	288,000	491,200	
2023	348,300	396,200	243,900	298,000	486,100	
Not Seasonally Adjusted						
2023	Apr	346,700	392,500	246,600	295,600	474,700
2023	May	353,300	406,300	249,400	298,400	490,500
2023	Jun	362,200	427,400	254,700	302,700	494,400
2023	Jul	357,900	432,400	252,700	297,400	485,200
2023	Aug	354,200	402,800	248,900	299,300	507,400
2023	Sep	353,900	397,300	247,700	308,300	506,000
2023	Oct	354,800	401,300	248,100	306,600	496,700
2023	Nov	350,100	400,100	241,200	297,800	496,000
2023	Dec	343,500	388,900	238,100	298,300	480,700
2024	Jan	339,500	387,700	232,400	292,900	479,000
2024	Feb	343,000	379,100	246,100	295,000	514,800
2024	Mar r	357,700	404,600	252,500	310,700	510,300
2024	Apr p	365,300	416,600	266,900	308,300	532,000
vs. last year:		5.4%	6.1%	8.2%	4.3%	12.1%